



**THE AUSTRALIAN DAVIS CUP  
TENNIS FOUNDATION**

ABN 90 004 905 060  
Approved by Tennis Australia

**2019  
ANNUAL  
REPORT**



# THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the forty-eighth Annual General Meeting of The Australian Davis Cup Tennis Foundation will be held in the Clubhouse of the Royal South Yarra Lawn Tennis Club, Williams Road North, Toorak, on Tuesday 26th November 2019 at 8.00pm.

## BUSINESS

1. To receive, consider and if thought fit, to adopt the Directors' Report, the Directors' Declaration, the Statement of Financial Position as at 30th June 2019, the Statement of Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 30th June 2019 together with the Auditor's Report thereon.
2. To elect five (5) Directors to replace those persons retiring in accordance with the Constitution.
3. To transact any other business that, being lawfully brought forward, is accepted by the Chairman for discussion.

**BY ORDER OF THE BOARD**



Alan J Cobb.  
Honorary Secretary.  
Melbourne, 30th September, 2019

## **PROXIES**

A Member entitled to attend and vote at the Meeting is entitled to appoint one proxy to attend and vote in his or her stead. A proxy must be a Member. The form for the appointment of a proxy is available on application to the Honorary Secretary and must be lodged with the Honorary Secretary no later than 48 hours prior to the scheduled commencement of the Meeting.

## **RETIRING DIRECTORS AND THE CANDIDATES**

In accordance with the Constitution Messrs. Neale Fraser, Ian Jane, Mrs. Mary Klestadt and Ms. Lauren Breadmore retire by rotation and Mr. Todd Woodbridge, a casual appointee, requires confirmation of his appointment. Each of these persons is eligible for re-election to the Board of Directors.

## **VENUE PARKING**

Council by-laws prohibit parking in Verdant Avenue. Instead, kerbside parking is available in Williams Road North providing easy access to the Clubhouse and to the Como Room via the main entrance.

## **SUPPER**

A light supper and refreshments will be served at the conclusion of formalities.

## **BOARD OF DIRECTORS**

President: Todd A Woodbridge OAM

Vice-Presidents: Trevor J Dohnt  
Cedric H Mason

Honorary Secretary: Alan J Cobb

Honorary Treasurer: Robert M Jamieson

Directors: Lauren J Breadmore,  
Neale A Fraser AO MBE, Robert T Hinton,  
Ian D Jane, Mary E Klestadt, Susan M  
Newland and Jonathan W Sweeney

Auditor: R. Andrew Lane CA

Registered Office: Suite 5  
50 Upper Heidelberg Road  
Ivanhoe, Vic. 3079

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ADCTF Secretariat  
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The office is generally attended each  
Tuesday, Wednesday and Thursday.

On other days, a recorded message  
may be left.

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## **PRESIDENT'S REPORT**

**It is with great pleasure that I welcome members to the forty-eighth Annual General meeting of the Australian Davis Cup Tennis Foundation and in doing so present to you for consideration and adoption the Annual Report of the Foundation incorporating the audited financial statements as at 30 June 2019.**

This is my first report to the members on the activities of The Australian Davis Cup Tennis Foundation following my appointment to the Board on 6th December 2018 and election to President at the Board meeting on 13th May 2019.

It is appropriate at this time that I acknowledge the magnificent contribution to the Foundation by the retiring President Neale Fraser, who has served the Board continuously for 48 years having been initially elected as a Vice President in 1971 and to the role of President at the Annual General meeting in November 1997.

At the Board meeting in May of this year Neale was elected a Patron of the Foundation and we look forward to his continued involvement in the activities especially the successful Australian Open Luncheon which he initially introduced at Kooyong Tennis Club in 2012.

Following on from our defeat by Germany in the World Group 2018 first round match in Brisbane in February 2018, we were defeated in the World Group Play Offs in Austria in September and returned to the Qualifiers First Round tie in Adelaide in February 2019 with the objective to secure a place in the World Group finals for 2019 under the new Davis Cup format. We played Bosnia and Herzegovina at Memorial Drive and won 4:0, regaining our place in the World Group without dropping a set. Alexei Popyrin was introduced to the team in the reverse singles in this tie.

In November 2019 the Davis Cup World Group Finals, an 18 team round robin event will be played in La Caja Magica, Madrid Spain. Australia is placed with Belgium and Columbia in Group D Quarter Finals with the hope of progressing into the finals.

A number of members took advantage of travel, accommodation, merchandising and ticketing arranged through the Foundation in conjunction with Bentleigh Travel Centre. We continue to have the support of a dedicated group of members' who enjoy the security of our group travel arrangements and they contribute to the on-court atmosphere.

On Friday 25th January 2019 the Foundation conducted the annual Members' AO Luncheon in the Members Dining Room at the Melbourne Cricket Club in East Melbourne where we continued the theme of celebrating significant Davis Cup victories. Around 300 members and guests celebrated the anniversary of the 1973 victory when we defeated USA. The Master of Ceremonies was Leon Wiegard, assisted by Rob Hinton. The special guests were team members Rod

Laver, Ken Rosewall, Mal Anderson and Geoff Masters who entertained the audience with memories of the tie. John Newcombe was a late withdrawal for family reasons. A further highlight was an interview conducted by Lleyton Hewitt with some of the more recent past Davis Cup players Darren Cahill, Wally Masur, John Fitzgerald and Pat Cash. Along with former administrator Brian Tobin other guests at the luncheon included a significant number of former Davis Cup players including our President Neale Fraser, Frank Sedgman, Ashley Cooper, Tony Roche, Pat Cash, Jason Stoltenberg, Darren Cahill, Wally Masur, Richard Fromberg, John Fitzgerald and the Davis Cup Captain Lleyton Hewitt accompanied by his current players Alex De Minaur and Jordan Thompson. Of special interest to all guests was the hand-out of a commemorative booklet of newspaper cuttings, reports and reflection on the Davis Cup match, compiled and printed by the Herald Sun staff.

We were grateful for the continued support of Tennis Australia who again arranged the attendance at the Luncheon of past players and some international tennis dignitaries.

The luncheon was considered a huge success and again contributed over \$9,000 to our fund raising efforts for the year. Instrumental in the financial result was the support of donors including the generosity of Ian Johnson, Treasury Wines Estates and Gray Nicholls Sport.

Another initiative which continued in the period under review was the Fund Raising Raffle arranged by Anna White and Robert Parker with the generous support of Ian Jane of Bentleigh Travel Centre who donated the 1st prize travel and accommodation package. It is hoped that this raffle will continue to develop into a significant annual fund raising event culminating in the draw at a Wimbledon function each July for members and guests. This year a High Tea was arranged on Sunday 13th July 2018 at Kooyong Tennis Club with Sam Groth our special guest.

The Board continued to work within the scope of the 'Memorandum of Understanding' with Tennis Australia which is due to expire on 31st December 2019. This document, which is currently being re-negotiated, reflects the spirit of conduct and co-operation which exists between the Foundation and Tennis Australia. Access to priority tennis ticketing for the Australian Open, the Davis Cup and the Australian Open Series events in Brisbane and Sydney, together with the Hopman Cup in Perth have been some of the important benefits to our members over the past years.

I'm sure you are all well aware of the changing landscape in tennis at the moment. We recognise that this is a challenging time for many of us, including the Davis Cup Foundation, as we watch with interest how the ITF and Kosmos present the new Davis Cup format in Madrid.

We will also see the ATP Cup transform our Australian summer of tennis. I encourage our membership to get behind this new event which will be rolled out in January across three cities, Sydney, Brisbane and Perth, with the finals in Sydney. The ATP Cup has been endorsed by the playing group and features



massive prize money and ranking points. The players are very excited about having another opportunity to represent their country in a team format.

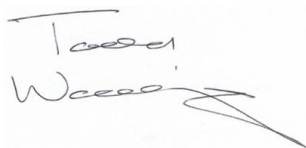
As a player, national representation has always been the pinnacle of Australian tennis, and as Davis Cup Foundation president, my focus will be to support our younger players. It's particularly important for our top young athletes to have the opportunity to participate in international junior team events, as well as the junior Grand Slams. I know you all recognise how vital this international experience is to the development of our next generation, and I believe the Davis Cup Foundation can make a very meaningful contribution in this space.

We continue to have a small dedicated administration supporting our objectives and the Board is grateful of their management of the affairs of the Foundation with Judy Pullyblank, the Administrator for the past 16 years reliably supported by Robert Parker, with both contributing to the efficient service given to members. An experienced tennis administrator and event manager Robert is supported in his consultancy role by the Honorary Treasurer Robert Jamieson and together our team continues to bring expertise to the Foundation in financial, marketing, corporate compliance, events and IT, and jointly has improved communications to our members through our web site, managed by Mary Klestadt, the regular eNews and Newsletters on-line, resulting in considerable cost benefits.

The Foundation recorded a loss of \$ 16,927 for the financial year, after a distribution of \$60,000 to Tennis Australia. Throughout the year we continued to support our Principal Activity and Objectives as set down in this Annual Report. The Board mission statement continues to be relevant, reflecting our stated objectives - "To celebrate the past, support the present and promote the future of Australian Davis Cup tennis".

Finally, I acknowledge the continuing support of all the Directors and I thank them for their on-going contribution to the Board of Directors and look forward to their support of the various endeavours we undertake, including the current discussions on the implementation of a future business plan complimentary to the objectives of the Foundation as we move forward into an evolving era in Davis Cup tennis competition coupled with what can perhaps be seen as an on-going period of progressive consolidation and the implementation of some further initiatives necessary to improve the tennis spectator experience of all our members and provide additional member benefits.

I thank our members for their continued support over the past year.



**Todd A Woodbridge OAM**  
Melbourne, 30th September 2019

## OFFICE BEARERS

<b>PRESIDENT</b>	29/4/71 – 13/4/76 <b>J R Heathcote</b>	13/4/76 – 11/11/97 <b>J B May</b>	11/11/97 – 13/05/19 <b>N A Fraser AO, MBE</b>	13/5/2019 - Current <b>T A Woodbridge OAM</b>
<b>SECRETARY</b>	29/4/71 – 1/11/72 <b>A G Muhlhauser</b>	1/11/72 – 19/3/99 <b>A R Urban</b>	22/4/99 – 19/5/14 <b>G K Cumberae-Stewart OAM</b>	19/5/14 - Current <b>A J Cobb</b>
<b>TREASURER</b>	29/4/71 – 18/11/88 <b>Rev. G J Sullivan</b>	18/11/88 – 22/8/94 <b>G E Peters</b>	22/8/94 – 16/5/11 <b>D J O'Brien</b>	16/5/11 - Current <b>R M Jamieson</b>
<b>VICE PRESIDENTS</b>	29/4/71 – 29/11/85 <b>L J K Woods</b> 29/4/71 – 11/11/97 <b>N A Fraser AO, MBE</b> 29/4/71 – 2/11/00 <b>F A Sedgman AM</b>	12/12/85 – 22/8/94 <b>C F Long</b> 11/11/97 – 19/6/00 <b>R P Casey AM, MBE</b>	20/11/00 – 16/5/11 <b>B R Tobin AM</b> 20/11/00 – 13/11/06 <b>A J Stone</b>	28/1/11 - Current <b>T J Dohnt</b> 13/11/06 – 19/5/14 <b>D G Williams</b> 19/5/15 - Current <b>C H Mason</b>

## ANNUAL GENERAL MEETING SPECIAL GUESTS

1989 John Bromwich, Adrian Quist	2004 Geoff Pollard AM
1990 Ken Rosewall AM, MBE	2005 Todd Woodbridge OAM
1991 Ken McGregor, Frank Sedgman AM	2006 Wayne Reid OBE
1992 Tony Roche AO	2007 Peter Luczak
1993 Paul McNamee AM	2008 Craig Tiley
1994 John Fitzgerald OAM	2009 John Fitzgerald OAM
1995 John Newcombe AO, MBE	2010 Scott Draper
1996 Malcolm Anderson MBE	2011 Jason Stoltenberg
1997 Ken Rosewall AM, MBE	2012 Steve Healy
1998 Ashley Cooper AO	2013 Todd Woodbridge OAM
1999 Rex Hartwig	2014 Sam Groth
2000 Brian Tobin AM	2015 Ray Ruffels
2001 John Alexander OAM	2016 Richard Fromberg
2002 Neale Fraser AO, MBE	2017 Jordan Thompson
2003 Wally Masur	2018 Alex De Minaur

## **SYDNEY INTERNATIONAL 2019**

Following the retirement of Malcolm Bergmann, as the Membership Representative in New South Wales, the Administration fulfilled the role of ticket distribution and reported a significant members' interest in the Sydney International event played in Sydney during early January, with an ever increasing number of applicants for the complimentary tickets, which Tennis Australia has once again made available for the benefit of our Members who reside in New South Wales and the ACT.

## **BRISBANE INTERNATIONAL 2019**

Once again, members living in Queensland were provided with the opportunity of the "Priority Access" booking facility offered by Tennis Australia, by ordering their tickets for the Brisbane International on-line through Ticketek, in a period before they were officially on sale to the general public.

## **APPRECIATION**

For over twenty-two years our recently retired President, Neale Fraser has continued to work tirelessly to provide inspirational leadership and it is appropriate that we place on record our admiration of his dedication to tennis, particularly Davis Cup tennis and the importance of his role as Chairman of our Foundation. The attendance of international tennis dignitaries and former players at our AO Luncheon is an indication of the high esteem the tennis fraternity places in our President, as a player, coach and administrator. Through his role in Tennis Australia and the annual visit to Wimbledon Neale is aware of all tennis matters, which is extremely beneficial for the operation of the Foundation.

We acknowledge our appreciation for the support of Ian Jane, with his continuing interest in the welfare and enjoyment of all who participate as a member of his much sought after touring party, that are specially tailored for members attending the Davis Cup ties, both nationally and internationally.

In addition to the support of our membership base and their guests the success of the AO Luncheon in January relies significantly on the support of our contributors and donors. We acknowledge the generous support of Ian Johnson, Ian Jane, Anna White, The Herald Sun (Peter Blunden, Leo Schlink and Fiona Welsh), Gray Nicholls Sports, Neale Fraser, Tennis Australia, Frank Sedgman, Paul McNamee, Robert Hinton, Leon Weigard and Kim Luff.

# MEMBERSHIP STATISTICS AND FEES

## MEMBERSHIP NUMBERS as at 30 June 2019

	2019	2018
Victoria	800	845
New South Wales	383	415
Queensland	144	156
South Australia	77	87
Western Australia	29	31
Tasmania	22	22
Australian Capital Territory	12	12
Northern Territory	0	6
United States of America	8	8
New Zealand	7	6
Switzerland	3	2
Singapore	1	1
United Kingdom	4	3
France	1	1
Japan	0	1
Netherlands	1	1
Thailand	1	1
Canada	0	1
<b>TOTAL</b>	<b>1497</b>	<b>1599</b>

## PERCENTAGES

	2019	2018
Male	42.1%	42.3%
Female	56.4%	56.3%
Clubs, etc.	1.5%	1.4%

## MEMBERSHIP FEE (as at the date of printing)

**Annual Subscription** (GST Inclusive) \$70 Adults, \$40 Juniors U/21

**Life Membership** - \$1,500 a once only fee for persons under 65 years of age, or a Business Entity.

**Life Membership** - \$1,100 a once only fee for persons 65 years of age and over.

## AUSTRALIAN DAVIS CUP TEAM MEMBERS 1905-2018

- 1905 N Brookes, A Dunlop#, A Wilding  
1906 H Parker, L Poidevin#, A Wilding  
1907 N Brookes#, A Wilding  
1908 N Brookes#, A Dunlop, A Wilding  
1909 N Brookes#, A Dunlop, G Sharp, A Wilding  
1910 No challenge  
1911 N Brookes#, A Dunlop, R Heath, H Rice  
1912 N Brookes#, A Dunlop, R Heath, A Jones  
1913 S Doust#, A Jones, H Rice, (E Hicks, Hon Mgr)  
1914 N Brookes#, S Doust, A Dunlop, A Wilding  
1915-18 No contest  
1919 J Anderson, N Brookes#, G Patterson, R Thomas  
1920 N Brookes#, R Heath, P O'Hara Wood, G Patterson  
1921 J Anderson, J Hawkes, N Peach, C Todd  
1922 J Anderson, P O'Hara Wood, G Patterson#, R Wertheim  
1923 J Anderson#, J Hawkes, I McInnes, R Schlesinger (Mgr)  
1924 F Kalms, P O'Hara Wood, G Patterson#, R Schlesinger (Mgr)  
1925 J Anderson#, J Hawkes, G Patterson  
1926-27 No challenge  
1928 J Crawford, H Hopman, G Patterson#  
1929 No challenge  
1930 J Crawford#, H Hopman, E Moon, J Willard  
1931 No challenge  
1932 J Clemenger#, J Crawford, H Hopman, C Sproule  
1933 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)  
1934 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)  
1935 J Crawford, V McGrath, A Quist, D Turnbull  
1936 J Crawford, V McGrath, A Quist, C Sproule#  
1937 J Bromwich, J Crawford, V McGrath, A Quist, C Sproule#  
1938 J Bromwich, H Hopman#, A Quist, L Schwartz  
1939 J Bromwich, J Crawford, H Hopman#, A Quist  
1940-45 No contest  
1946 J Bromwich, C Long, D Pails, A Quist, G Patterson\*  
1947 J Bromwich, G Brown, C Long, D Pails, R Cowling (Mgr)\*  
1948 G Brown, C Long, A Quist#, W Sidwell  
1949 J Bromwich#, F Sedgman, W Sidwell, C Sproule (Mgr)\*  
1950 J Bromwich, K McGregor, M Rose, F Sedgman, G Worthington,  
H Hopman\*  
1951 I Ayre, K McGregor, M Rose, F Sedgman, H Hopman\*  
1952 L Hoad, K McGregor, M Rose, F Sedgman, H Hopman\*  
1953 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman\*  
1954 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman\*  
1955 A Cooper, N Fraser, R Hartwig, L Hoad, K Rosewall, H Hopman\*  
1956 A Cooper, N Fraser, L Hoad, K Rosewall, H Hopman\*

- 1957 M Anderson, A Cooper, N Fraser, M Rose, H Hopman\*
- 1958 M Anderson, A Cooper, N Fraser, R Laver, H Hopman\*
- 1959 R Emerson, N Fraser, R Laver, R Mark, H Hopman\*
- 1960 R Emerson, N Fraser, R Laver, R Mark, H Hopman\*
- 1961 R Emerson, N Fraser, R Laver, F Stolle, H Hopman\*
- 1962 R Emerson, K Fletcher, N Fraser, R Laver, H Hopman\*
- 1963 R Emerson, N Fraser, J Newcombe, F Stolle, H Hopman\*
- 1964 O Davidson, R Emerson, J Newcombe, A Roche, F Stolle, H Hopman\*
- 1965 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman\*
- 1966 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman\*
- 1967 W Bowrey, R Emerson, J Newcombe, A Roche, H Hopman\*
- 1968 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman\*
- 1969 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman\*
- 1970 J Alexander, R Crealy, R Ruffels, A Stone, N Fraser\*
- 1971 R Case, J Cooper, C Dibley, R Giltinan, N Fraser\*
- 1972 M Anderson, R Case, J Cooper, C Dibley, G Masters, N Fraser\*
- 1973 M Anderson, R Case, J Cooper, C Dibley, R Giltinan, R Laver, G Masters,  
J Newcombe, K Rosewall, N Fraser\*
- 1974 J Alexander, S Ball, C Dibley, R Giltinan, A Roche, N Fraser\*
- 1975 J Alexander, R Case, P Dent, G Masters, J Newcombe, A Roche,  
K Rosewall, N Fraser\*
- 1976 J Alexander, S Ball, R Case, G Masters, J Newcombe, A Roche, A Stone,  
N Fraser\*
- 1977 J Alexander, R Case, P Dent, M Edmondson, A Roche, R Ruffels,  
N Fraser\*
- 1978 J Alexander, R Case, P Dent, G Masters, A Roche, A Stone, K Warwick,  
N Fraser\*
- 1979 J Alexander, R Case, P Dent, M Edmondson, G Masters, A Stone,  
N Fraser\*
- 1980 J Alexander, R Case, P Dent, B Drewett, M Edmondson, R Frawley,  
P McNamara, P McNamee, K Warwick, N Fraser\*
- 1981 P Dent, M Edmondson, J Fitzgerald, R Frawley, P McNamara,  
P McNamee, N Fraser\*
- 1982 J Alexander, P Dent, M Edmondson, J Fitzgerald, P McNamara,  
P McNamee, N Fraser\*
- 1983 J Alexander, P Cash, M Edmondson, J Fitzgerald, P McNamee,  
N Fraser\*
- 1984 P Cash, M Edmondson, J Fitzgerald, P McNamee, N Fraser\*
- 1985 P Cash, B Drewett, M Edmondson, J Fitzgerald, W Masur, P McNamara,  
P McNamee, N Fraser\*
- 1986 P Cash, J Fitzgerald, W Masur, P McNamara, P McNamee, N Fraser\*
- 1987 P Cash, P Doohan, B Dyke, J Fitzgerald, W Masur, N Fraser\*
- 1988 D Cahill, P Cash, J Fitzgerald, W Masur, M Woodforde, N Fraser\*
- 1989 D Cahill, P Cash, J Fitzgerald, W Masur, J Stoltenberg, M Woodforde,  
N Fraser\*
- 1990 D Cahill, P Cash, J Fitzgerald, R Fromberg, M Kratzmann, W Masur, N Fraser\*

- 1991 D Cahill, R Fromberg, M Kratzmann, W Masur, T Woodbridge, N Fraser\*
- 1992 J Fitzgerald, R Fromberg, W Masur, T Woodbridge, N Fraser\*
- 1993 R Fromberg, W Masur, J Stoltenberg, T Woodbridge, M Woodforde, N Fraser\*
- 1994 J Morgan, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe\*, A Roche •
- 1995 R Fromberg, M Philippoussis, P Rafter, T Woodbridge, M Woodforde, J Newcombe\*, A Roche •
- 1996 S Draper, R Fromberg, M Philippoussis, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe\*, A Roche •
- 1997 M Philippoussis, P Rafter, S Stolle, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe\*, A Roche •
- 1998 P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe\*, A Roche
- 1999 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, T Woodbridge, M Woodforde, J Newcombe\*, A Roche •
- 2000 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, M Woodforde, J Newcombe\*, A Roche •
- 2001 W Arthurs, R Fromberg, L Hewitt, P Rafter, T Woodbridge, J Newcombe\*, A Roche •
- 2002 W Arthurs, S Draper, A Ilie, T Woodbridge, J Fitzgerald\*, W Masur •
- 2003 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald\*, W Masur •
- 2004 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald\*, W Masur •
- 2005 W Arthurs, C Guccione, L Hewitt, P Luczak, T Woodbridge, J Fitzgerald\*, W Masur •
- 2006 W Arthurs, C Guccione, P Hanley, L Hewitt, P Luczak, M Philippoussis, J Fitzgerald\*, W Masur • T Woodbridge •
- 2007 C Guccione, P Hanley, L Hewitt, P Luczak, J Fitzgerald\*, D Cahill •
- 2008 C Guccione, P Hanley, L Hewitt, A Jones, P Luczak, J Fitzgerald\*, D Cahill •
- 2009 C Ball, C Guccione, L Hewitt, B Klein, P Luczak, R Smeets, J Fitzgerald\*, D Cahill •
- 2010 C Ball, P Hanley, L Hewitt, P Luczak, B Tomic, J Fitzgerald\*, T Woodbridge•
- 2011 L Hewitt, B Tomic, C Guccione, M Matosevic, P Rafter\*, T Woodbridge•
- 2012 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter\*, T Woodbridge•
- 2013 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter\*, T Woodbridge•
- 2014 L Hewitt, C Guccione, T Kokkinakis, N Kyrgios, S Groth, P Rafter\*
- 2015 L Hewitt, N.Kyrgios, B Tomic, T Kokkinakis, S.Groth, P Rafter\*, W Masur\*
- 2016 L.Hewitt #, N.Kyrgios, B Tomic, S.Groth, J.Peers, W Masur•
- 2017 N.Kyrgios, S.Groth, J.Millman, J.Peers, J.Thompson, L.Hewitt\*
- 2018 N.Kyrgios, M.Ebden, J.Peers, A. De Minaur, L.Hewitt #
- 2019 J.Millman, A.De Minaur, J.Peers, J.Thompson, A.Popyrin, L.Hewitt\*

**# Playing Captain \* Non-playing Captain • Coach**

# AUSTRALIA'S DAVIS CUP MATCH RESULTS

## WORLD GROUP PLAY-OFF ROUND

### Austria (3) v Australia (1)

Venue: Messe Congress Graz, Graz Austria

Date: 14-16 September 2018

Dominic Thiem d. Jordan Thompson 6/1 6/3 6/0

Denis Novak d. Alex De Minaur 3/6 6/2 6/3 6/2

Oliver Marach/Jurgen Melzer lost to Lleyton Hewitt/John Peers 1/6 4/6  
6/3 5/7

Dominic Thiem d. Alex De Minaur 6/4 6/2 3/6 6/4

### Match report

Austria, on home soil in Graz defeated Australia 3-1 in their World Group play-off clash and guarantee themselves a seeding for February's Qualifying Round for the new-look Davis Cup Finals in 2019.

Dominic Thiem produced a scintillating display to outplay Jordan Thompson for the loss of just four games in the opening rubber - but it was the second rubber that the hosts really stood out as world No. 133 Denis Novak upset No. 38 Alex De Minaur in four sets to put the Austrians 2-0 ahead.

Player-captain Lleyton Hewitt and John Peers gave the Australians a fighting chance with victory in the doubles, but Thiem completed the win in the fourth rubber, defeating De Minaur in four sets.

## QUALIFIERS 1ST ROUND

### Australia (4) v Bosnia and Herzegovina (0)

Venue: Memorial Drive Tennis Club, Adelaide Australia

Date: 01-02 February 2019

John Millman d. Damir Dzumhur 6/3 6/2

Alex De Minaur d. Mirza Basic 6/3 7/6

John Peers/Jordan Thompson d. Mirza Basic/Tomislav Brkic 7/5 6/1

Alexei Popyrin d. Nerman Fatic 6/1 7/6

### Match report

Australia claimed victory in a Davis Cup tie for the first time since 2017 in fine style, beating Bosnia and Herzegovina without dropping a set to book their place in November's Davis Cup finals in Madrid.



On a sweltering weekend in Adelaide, all five members of captain Lleyton Hewitt's team contributed to a clean sweep launched by John Millman, who set the tone with a 6/3 6/2 win over Bosnian No.1 Damir Dzumhur. Alex De Minaur, just two weeks shy of his 20th birthday, doubled the hosts' lead with a 6/3 7/6(0) win against Mirza Basic, his first Davis Cup match win.

In Sunday's doubles, John Peers and Jordan Thompson overcame some stern first-set resistance before finally breaking Tomislav Brkic's serve to seal the opener before racing to a 7/5 6/1 win that secured the tie.

Hewitt handed Alexei Popyrin his Davis Cup debut in the fourth rubber, the 19-year-old downing Nerman Fatic 6/1 7/6(2) to round out the perfect weekend for those in green and gold.

Australia will face Belgium and Colombia in Group D at the Davis Cup Finals..

Source - Match reports; [davicup.com](http://davicup.com)

## SUMMARY OF DAVIS CUP FINALS 1905-2018

Country	Winners	Runners up	Country	Winners	Runners up
USA	32	29	Serbia	1	0
Australasia/ Australia	28	19	South Africa	1 w.o.	0
Great Britain	10	10	Argentina	1	4
France	10	8	India	0	3
Sweden	7	5	Romania	0	3
Spain	5	4	Belgium	0	3
Germany	3	2	Chile	0	1
Russia	2	3	Japan	0	1
Italy	1	6	Mexico	0	1
Croatia	2	1	Slovak Republic	0	1
Czech Republic	3	2	Switzerland	1	1

Note: The last challenge round was played in 1971.  
World Group and Groups I, II, III and IV commenced from 1981.

As at 31st December 2018.

## **THE DAVIS CUP FORMAT GOING FORWARD**

**In 2019, 133 nations have entered Davis Cup, making it the world's largest annual international team competition in sport.**

The new season-ending Davis Cup Finals will take place at La Caja Magica in Madrid, Spain on 18- 24 November 2019. The Finals will feature 18 teams - 12 qualifiers, four semi-finalists from 2018 and two wild card nations.

The 18 teams will compete in six round-robin groups of three teams. The six group winners plus. The two second-placed teams with the best records based on percentage of sets won (followed by games won), will qualify for the quarter-finals. The Davis Cup champions will be crowned after the completion of the knockout phase.

The two teams with the worst record after the round-robin phase of the Finals will be relegated to the Zone Group competition the following year. The 12 teams that finish in 5th to 16th positions will compete in the Davis Cup Qualifiers the following year.

The 2019 Davis Cup Qualifiers took place on a home-and-away basis on 1-2 February 2019, with 24 nations competing for the 12 qualifying places in the Davis Cup Finals.

The 12 losing nations from the Davis Cup Qualifiers and all other entered nations will contest the Zone Group competition in 2019. These nations will be placed in regional groups based on their Davis Cup Nations Ranking as at 4 February 2019.

Group I will be divided into six Europe/Africa ties, three Americas ties and three Asia/Oceania ties. All Group I ties will be played on a home-and-away basis in September. The 12 Group I winners will contest the Davis Cup Qualifiers in the following year. The 12 Group I losers will not automatically be relegated but will contest the Zone Group competition the following year.

Group II will be divided into six Europe/Africa ties, three Americas ties and three Asia/Oceania ties and will be played on a home-and-

away basis in either April or September. There will be no automatic promotion or relegation from Zone Group II. In Groups 3 and 4 week-long round-robin events will be held in the three regions. The venues will be confirmed once the list of participating nations and hosts have-been finalised.

## **Finals**

Ties at the Finals will consist of two singles matches and one doubles match. All matches are the best of three tiebreak sets.

Ties in the Davis Cup Qualifiers and in Groups I and II will consist of five matches played over two days: two singles on day one, followed by the doubles and two reverse singles on day two. All matches are the best of the three tiebreak sets.

## **Groups III and IV**

In groups III and IV all ties will consist of two singles matches and one doubles match. All matches are the best of three tiebreak sets.

## ALLOCATION OF FINANCIAL SUPPORT TO AUSTRALIAN TENNIS

Year	VIC	NSW	QLD	TAS	ACT	WA	SA	TENNIS AUST
1971								500
1973								800
1974								750
1975/6								3996
1977								3250
1978			250					
1978/9		5000						
1980/81			7500					
1981/82			9000					
1982/83		10000						
1983/84		10000						
1984/85	26000							
1985/86		10000						
1986/87	10000							
1987/88	10000							
1988/89	10000		3000	3000				6139
1989/90	10000	10000	8000	6000				6000
1990/91	10000	10000	7000	7000	4000			
1991/92	10000	10000	7000	7000	4000			
1992/93	8000	10000	7000	7000	3000	3000		
1993/94	8000	7000	7000	7000	3000	3000	3000	5000
1994/95	7000	7000	7000		3000	4000	4000	5000
1995/96	9000	9000	9000			5000		2500
1996/97	9000	9000	9000			5000		
1997/98	9000	9000	9000			5000		
1998/99	9000	7000	14000			5000	5000	
1999/00	7000	8000	17000			5000	7000	
2000/01	7500	15000	22500			7500	7500	
2001/02	7500	22500	15000	7500			7500	6364
2002/03	7500	10000	10000	25000			7500	6364
2003/04	7500	5000	10000	20000	10000		7500	40000
2004/05	7500	7500	17500	10000	10000		7500	6364
2005/06			20000				10000	71364
2006/07								136364
2007/08								136364
2008/09								136364
2009/10								136364
2010/11								136364
2011/12								68182
2012/13								50000
2013/14								50000
2014/15								50000
2015/16								60000
2016/17								60000
2017/18								60000
2018/19								60000
	\$189,500	\$191,000	\$215,750	\$99,500	\$37,000	\$42,500	\$66,500	\$1,304,393
							<b>TOTAL</b>	<b>\$2,146,143</b>

# THE YEAR IN PICTURES



**Qualifiers First Round - Australia v Bosnia & Herzegovina, Adelaide, 1-2 February 2019.**



**Neale Fraser hands over the Presidency to Todd Woodbridge, May 2019.**

**Members of the 1973 Australian Davis Cup team, Masters, Rosewall, Laver and Anderson, being interviewed at the AO Luncheon in January.**



## INFORMATION ON DIRECTORS

<b>Todd A Woodbridge, OAM</b> Qualifications & Experience	Former Davis Cup Player and Coach Head of Men's and Women's Tennis, Tennis Australia President ATP Players Council 2001 Current Media Ambassador Tennis Australia Host, Commentator Channel 9 Wide World of Sports. Board Member since 6th December 2018.
<b>Trevor J Dohnt</b> Qualifications & Experience	Bachelor of Arts (Accountancy) Former General Manager Strategic & Industry Partnerships, Melbourne Cricket Club Former Chief General Manager, Tennis Australia Board Member since 13th November, 2006
<b>Cedric H Mason</b> Qualifications & Experience	Tennis Administrator Board Member since 31st October, 1998
<b>Robert M Jamieson</b> Qualifications & Experience	Bachelor of Economics Past President Box Hill Tennis Club and Australian Chess Federation Board Member since 16th May, 2011
<b>Alan J Cobb</b> Qualifications & Experience	Investment Analyst (ASIA) and (MSDIA) Investor, Tennis Umpire Board Member since 3rd December, 1980 Company Secretary since 19th May, 2014
<b>Lauren J Breadmore</b> Qualifications & Experience	Bachelor of Commerce CEO Bijon Sports Media Former Business Analyst at A.T.Kearney Former WTA professional tennis player. Board Member since 19th May, 2014
<b>Neale A Fraser, AO, MBE</b> Qualifications & Experience	Former Player and Captain, Australian Davis Cup Tennis Team Board Member since 27th September, 1971 Patron and former President ADCTF Board Member since 11 November 1997
<b>Robert T Hinton</b> Qualifications & Experience	Bachelor of Economics, LLB Past President, Royal South Yarra Lawn Tennis Club Partner in a Melbourne legal firm

**Ian D Jane**  
Qualifications &  
Experience

Civil Engineer (Assoc Dip Civ Eng – RMIT)  
Managing Director of Bentleigh Travel Centre  
Dept of Civil Aviation Representative to the 2nd  
Sydney Airport Study and Engineering  
Consultant to the Commonwealth Bureau of  
Roads

**Mary Klestadt**  
Qualifications &  
Experience

Former City of Williamstown Councillor  
Former National Special Events and Marketing  
Manager Open Gardens Australia  
Board Member since 29th November, 2017

**Susan M Newland**  
Qualifications &  
Experience

Bachelor of Business (Accountancy), Retired  
CPA and Registered Tax Agent.  
Board Member since 22nd February, 2010.

**Jonathan W Sweeney**  
Qualifications &  
Experience

Bachelor of Commerce, LLB, CFA, MAICD  
Former Managing Director, Trust Company Ltd  
Group Executive in Financial Services Industry  
Former Board Member Tennis NSW  
Board Member since 27th November, 2008

## **DIRECTORS' REPORT**

Your Directors present their report on the company for the year ended 30th June, 2019.

### **DIRECTORS**

The names of the Directors in office at any time during or since the end of the year are:

Lauren J Breadmore

Alan J Cobb

Trevor J Dohnt

Neale A Fraser AO, MBE

Robert T Hinton

Robert M Jamieson

Ian D Jane

Mary E Klestadt

Cedric H Mason

Susan M Newland

Jonathan W Sweeney

Todd A Woodbridge, OAM (appointed 6/12/2018)



Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## **PRINCIPAL ACTIVITY**

The principal activity of the company in the course of the financial year was that of promotion, development, encouragement and assistance to Australian tennis players.

The company's short-term objective is to:

- Continue to promote the development of tennis within Australia by funding the development of young Australian tennis players showing Davis Cup potential, by direct player or official team assistance or providing financial support for selected Player Development Programs conducted by Tennis Australia.

The company's long-term objective is to:

- Be a sustainable entity, striving for improvement, with the necessary financial structure to continue support of young Australian tennis players.

To achieve these objectives, the company has adopted the following strategies:

- A policy to maintain, promote and develop initiatives to retain a vibrant membership base.
- Providing the membership with the opportunity to support Davis Cup tennis through fellowship, priority access to event ticketing arrangements and merchandising initiatives.
- By reviewing and enhancing member benefits and improving communications to ensure that the long term membership and financial objectives are sustainable.
- To encourage members to have some proprietorship in the company as committed supporters of Davis Cup tennis in Australia.

## RESULTS

The net loss of the company for the financial year after a distribution of \$60,000 to Tennis Australia was \$16,927 (2018 surplus \$8,761). No provision for income tax was necessary.

## DIRECTORS' MEETINGS

During the financial year, the following meetings were held and attendances were:

<b>Name of Director</b>	<b>Number of meetings eligible to attend</b>	<b>Number of meetings attended</b>
Neale A Fraser	6	5
Todd A Woodbridge	2	1
Mary E Klestadt	6	6
Alan J Cobb	6	5
Cedric H Mason	6	6
Trevor J Dohnt	6	6
Jonathan W Sweeney	6	4
Susan M Newland	6	4
Robert T Hinton	6	5
Robert M Jamieson	6	6
Lauren J Breadmore	6	2
Ian D Jane	6	6

In addition, Alan J Cobb (Chairman) and Robert M Jamieson are members of the audit committee. One meeting was held with the auditor during the course of the year.

## REMUNERATION REPORT

The Corporations Act 2001 requires disclosure of the compensation of each of the directors. No director is remunerated for his/her services.

## EVENTS SINCE BALANCE DATE

The directors are not aware of any matter or circumstance not otherwise dealt with in the report or financial statements which has arisen since the end of the year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

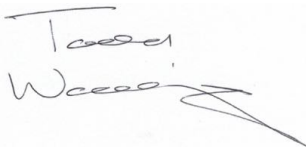
## MEMBER'S GUARANTEE

The company is a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member or within one year afterwards for the payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding \$20. As at 30th June, 2019, the number of members was 1497 (2018: 1599).

## AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration has been received and has been included in this report.

This report is made in accordance with a resolution of the Board of directors and is signed for and on behalf of the directors.



Todd A Woodbridge OAM  
**Director**



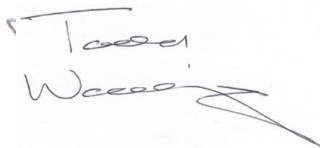
Alan J Cobb  
**Director**

Dated at Melbourne this 30th day of September 2019

## DIRECTORS' DECLARATION

In accordance with a resolution of the directors of The Australian Davis Cup Tennis Foundation, the directors declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001;
  - (i) comply with Australian Accounting Standards; and
  - (ii) give a true and fair view of the financial position as at 30 June 2019 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Todd A Woodbridge OAM  
**Director**



Alan J Cobb  
**Director**

Dated at Melbourne this 30th day of September 2019

# THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

## STATEMENT OF FINANCIAL POSITION

as at 30th June, 2019

	2019 \$	2018 \$
<b>CURRENT ASSETS</b>		
Cash at bank	58,929	59,549
Sundry debtors and accrued income	5,426	4,100
Inventory	1,311	1,385
Deposits paid	455	455
Cash Management Accounts	-	11,054
Term Deposits at cost	236,836	230,873
Floating rate notes (at market)	201,708	222,895
	<hr/>	<hr/>
<b>TOTAL CURRENT ASSETS</b>	504,665	530,311
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	504,665	530,311
	<hr/> <hr/>	<hr/> <hr/>
<b>CURRENT LIABILITIES</b>		
Trade creditors and accruals	5,949	14,743
Employee Benefits	24,180	24,105
Provision for raffle prizes	500	500
	<hr/>	<hr/>
<b>TOTAL CURRENT LIABILITIES</b>	30,629	39,348
	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	30,629	39,348
	<hr/>	<hr/>
<b>NET ASSETS</b>	474,036	490,963
	<hr/> <hr/>	<hr/> <hr/>
These are represented by :		
<b>ACCUMULATED FUNDS</b>	474,036	490,963
	<hr/> <hr/>	<hr/> <hr/>

The above should be read in conjunction with the accompanying notes.

# THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

## STATEMENT OF COMPREHENSIVE INCOME

For The Year Ended 30th June, 2019

	2019 \$	2018 \$
<b><u>INCOME</u></b>		
Donations	5,004	13,425
Interest	15,155	12,850
Booking fee - Australian Open	-	10,211
Davis Cup ties	750	1,999
Sale of merchandise	1,459	2,873
Subscriptions		
General	73,941	82,784
Life members	3,364	3,000
AO Luncheon	41,463	46,970
Capital Appreciation NAB Notes	12,146	21,054
ADCTF Raffle	5,266	7,050
Wimbledon Function	2,981	7,129
<b><u>TOTAL INCOME</u></b>	<b>161,529</b>	<b>209,345</b>
<b><u>LESS EXPENDITURE</u></b>		
Affiliation Fees	918	900
Annual General Meeting expenses	2,178	1,741
AO Expenses	-	920
AO Luncheon	32,511	41,100
Audit fees	4,300	4,400
Bank charges	1,383	4,952
Board Meeting Expenses	-	2,110
Computer and secretarial services	764	828
Consultancy	19,915	18,690
Davis Cup expenses	-	1,498
Donation	-	1,000
General expenses	1,555	825
Newsletter expenses	810	822
Postage	4,891	6,136
Printing and stationery	4,513	4,100
Raffle costs	720	1,087
Rent and storage	11,904	7,673
Salaries, long service leave, superannuation and WorkCover	26,055	27,484
Stock for resale	676	1,067
Telephone, faxes, internet/web costs	2,231	2,878
Ticketing Expenses	-	6,536
Wimbledon Function Costs	3,132	3,837
<b><u>TOTAL EXPENDITURE</u></b>	<b>118,456</b>	<b>140,584</b>
<b><u>OPERATING SURPLUS</u></b>	<b>43,073</b>	<b>68,761</b>
<u>Less -</u>		
Distribution to Tennis Australia	60,000	60,000
<b><u>TOTAL COMPREHENSIVE INCOME</u></b>	<b>(16,927)</b>	<b>8,761</b>
<u>Plus</u> Accumulated funds at beginning of year	490,963	482,202
<b><u>ACCUMULATED FUNDS AT END OF YEAR</u></b>	<b>474,036</b>	<b>490,963</b>

The above should be read in conjunction with the accompanying notes.

# THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

## STATEMENT OF CASH FLOWS

For The Year Ended 30th June, 2019

	2019	2018
	\$	\$
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
<b>Receipts</b>		
Commissions and sundry income	59,206	80,695
Donations	5,004	13,425
Subscriptions	83,357	94,363
Retail Income	1,605	3,160
Interest received	13,829	14,357
<b>Payments</b>		
Distributions to Tennis Australia	(66,000)	(66,000)
Operating expenses	(136,045)	(147,793)
<b>NET CASH (DEFICIT) SURPLUS FROM OPERATING ACTIVITIES</b>	<b>(39,044)</b>	<b>(7,793)</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from floating rate notes	33,333	-
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>33,333</b>	<b>-</b>
<b>NET MOVEMENT IN CASH HELD</b>	<b>(5,711)</b>	<b>(7,793)</b>
Cash at the beginning of the financial year	301,476	309,269
Cash at the end of the financial year	295,765	301,476
<b>RECONCILIATION OF NET CASH PROVIDED BY ACTIVITIES TO SURPLUS FROM ACTIVITIES :</b>		
Net surplus (deficit) for the year	(16,927)	8,761
Net (gain)/loss on revaluation of floating rate notes	(12,146)	(21,054)
<b>CHANGES IN ASSETS AND LIABILITIES</b>		
(Increase)/Decrease in debtors	(1,326)	1,507
(Increase)/Decrease in inventory	74	(199)
Increase/(Decrease) in current liabilities	(8,719)	3,192
<b>NET CASH SURPLUS (DEFICIT) FROM ACTIVITIES FOR THE FINANCIAL YEAR</b>	<b>(39,044)</b>	<b>(7,793)</b>
<b>RECONCILIATION OF CASH</b>		
Cash at Bank	58,929	59,549
Cash Management Account	-	11,054
Term Deposits and Floating rate notes	236,836	230,873
	295,765	301,476

The above should be read in connection with the accompanying notes.

# NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2019

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

### (a) REVENUE AND EXPENDITURE

Subscription income is brought to account on a cash basis. Revenue from grants and interest receivable is recognised on an accrual basis. Expenditure is brought to account on an accrual basis.

### (b) INCOME TAX

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

### (c) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of twelve months or less and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

### (d) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.



#### **(e) ACCOUNTS PAYABLE AND OTHER PAYABLES**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability.

#### **(f) FINANCIAL ASSETS**

All recognised financial assets are measured in their entirety at fair value.

##### **Classification**

On initial recognition, the Company classifies its financial assets into the following category, those measured at fair value through profit or loss – FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

##### **Financial assets through profit or loss**

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

The Company's financial assets measured at FVTPL comprise listed investments over which they do not have significant influence nor control.

#### **(g) EMPLOYEE BENEFITS**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

#### **(h) ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS**

During the current year, the Company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The adoption of these Standards has not had a significant impact on the recognition, measurement and disclosure of transactions.

##### **First time adoption of AASB 9: Financial Instruments – Applicable from financial year 1 July 2018**

AASB 9: Financial Instruments replaces AASB 139: Financial Instruments: Recognition and Measurement for the annual period beginning on or after 1 January 2018, bring together all three aspects of the accounting for financial instruments: classification and measurement, impairment and hedge accounting.

The Company has applied AASB 9 with an initial application date of 1 July 2018. Adoption of AASB 9 has not led to a material impact on the classification and measurement of financial instruments.

##### **NOTE 2: RELATED PARTY TRANSACTIONS**

No transactions between related parties were conducted save for services provided by directors at no fee.

# THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

## CHANGES IN EQUITY

Year Ended 30th June, 2019

	<u>2019</u>	<u>2018</u>
Balance at 1st July, 2018	490,963	482,202
Net surplus/(deficit) for year	<u>(16,927)</u>	<u>8,761</u>
Balance at 30th June, 2019	<u><u>474,036</u></u>	<u><u>490,963</u></u>

## THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

### AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2019 there have been:

1. no contraventions of the auditors' independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
2. no contraventions of any applicable code of professional conduct in relation to the audit.

#### ACCRU MELBOURNE (AUDIT) PTY LTD

Chartered Accountants



**R A Lane**

Director

30 September 2019

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION**

**Report on the Financial Report**

**Opinion**

We have audited the financial report of the Australian Davis Cup Tennis Foundation, which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of Australian Davis Cup Tennis Foundation's financial position as at 30 June 2019 and its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ACCRU MELBOURNE (AUDIT) PTY LTD



R A LANE  
Director

30 September, 2019



