

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

Minutes of the 47th Annual General Meeting of Members held at the Royal South Yarra Lawn Tennis Club on Tuesday 27th November, 2018, at 8.00pm

- PRESENT:** Messrs NA Fraser (Chairman); CH Mason (Vice President); TJ Dohnt (Vice President) AJ Cobb (Hon Secretary); RM Jamieson (Hon Treasurer); Directors - RT Hinton, ID Jane, JW Sweeney, Mrs ME Klestadt, Mrs SM Newland; and an additional 45 Members signed the attendance register.
- APOLOGIES:** The Hon Secretary indicated the following apology from Board member - Ms LJ Breadmore, a Director, is unwell and formally apologised for her inability to attend the Meeting.
- A further 14 members advised the Administration of their inability to attend the meeting and the Hon Secretary informed the meeting of apologies from another four members have been recorded on the lists provided at the entrance to the meeting room. No further apology was tendered from the floor.
- NOTICE OF MEETING:** At the request of the Chairman, the Hon. Secretary read the Notice convening the 47th Annual General Meeting of Members of The Australian Davis Cup Tennis Foundation.
- QUORUM & REGISTERS:** On the advice of the Hon Secretary, the Chairman declared a Quorum to be present and indicated to members that the Register of Members and the Register of Directors were now tabled and would remain open for inspection for a short period immediately following the closure of the Meeting.
- OPENING & WELCOME:** The Chairman declared the Meeting to be open and extended a warm welcome to all present and particularly to those who had journeyed from country regions or from interstate and to others who, for the first time, were attending an Annual General Meeting of the Foundation.
- OBITUARIES:** The Chairman invited members to observe a brief period of silence in remembrance of all members who had passed away during the year under review.
- PROXIES:** The Hon Secretary informed the Meeting that no member had expressed an intention to appoint a proxy and none had been received.
- MINUTES:** The minutes of the previous meeting have been distributed to all Members with the Notice and Agenda for this Meeting. The Hon Secretary AJ Cobb seconded by JW Sweeney proposed that the Minutes of the 46th Annual General Meeting of Members be and be hereby **RECEIVED, TAKEN AS READ,** and this was **RESOLVED** in the affirmative.
- RECEIPT OF ANNUAL REPORT:** **RESOLVED** that the Annual Report of the Foundation including the Formal Notice of Meeting, the Financial Statements and the Auditors Report for the year ended 30th June, 2018, is **RECEIVED** on the motion of the Hon Secretary AJ Cobb seconded by RT Hinton. **CARRIED**
- PRESIDENT'S REPORT:** The President Neale Fraser presented his report -
- It is again with great pleasure that I welcome members to the forty-seventh Annual General Meeting of The Australian Davis Cup Tennis Foundation and in doing so present to you for consideration and adoption the Annual Report of the Foundation incorporating the audited financial statements as at 30 June 2018.
- It has been a challenging year including activity associated with the Australian Davis Cup team and World Group matches in Belgium and Brisbane.

Following on from our 3/2 win against USA in the World Group Quarter Final in Brisbane in April 2017 our team travelled to Belgium in September 2017 to contest the World Group Semi Final at the Palais 12 Brussels.

The Belgians trailed 1/2 going into the final day after Nick Kyrgios defeated Steve Darcis in five sets to cancel out David Goffin's opening rubber win against debutant John Millman, before John Peers and Jordan Thompson combined to win the doubles in straight sets. Goffin started the comeback on Sunday with a four set win over Kyrgios, before Darcis completed a straight sets victory over Thompson in the deciding rubber. So our hope of winning the Davis Cup in 2017 was over.

For the World Group 1st round for 2018 we were drawn against Germany in Brisbane in February. In the opening rubber Alexander Zverev defeated our Davis Cup debutant Alex De Minaur in five sets. A three set singles win by Nick Kyrgios and a five set loss in the doubles gave Germany a 2/1 lead going into the final day before Zverev won the fourth match in straight sets against Kyrgios to give Germany a 3/1 victory.

For each of these ties a number of members took advantage of travel, ticketing, accommodation and merchandising arranged through the Foundation in conjunction with Bentleigh Travel Centre. We are pleased to have the support of a dedicated group of members' who enjoy the security of our travel arrangements and contribute to the on-court atmosphere and colour both at home and our overseas matches.

On Friday 26th January 2018 the Foundation conducted the annual Members' AO Luncheon in the Members' Dining Room at the Melbourne Cricket Club in East Melbourne where we continued the theme of celebrating significant Davis Cup victories. Around 290 members and guests celebrated the anniversary of both the 1966 and 1967 victories when we defeated India and Spain respectively. Fred Stolle as a team member and special guest was relieved from the duties as the Master of Ceremonies by Leon Wiegard, assisted by Rob Hinton. Fred joined the other team members Roy Emerson, John Newcombe Tony Roche and Bill Bowrey to entertain the guests with their stories of these ties. A further highlight was the interviews conducted with some of the more recent past Davis Cup players including Darren Cahill, Wally Masur, John Fitzgerald, Pat Cash and Mark Woodforde. Members and guests each received a commemorative booklet of newspaper reports and reflection on the two Davis Cup matches, researched and printed by the Herald Sun staff.

We were grateful for the continued support of Tennis Australia who again arranged the attendance at the Luncheon of a number of international tennis dignitaries. Guests included the President ITF David Haggerty, the Chairman All England Lawn Tennis and Croquet Club Philip Brook and wife Jill, Chair Tennis Australia Jayne Hrdlicka, President USTA Katrina Adams, President LTA Martin Corrie, CEO Tennis Australia Craig Tiley and former President of Tennis Australia and the ITF Brian Tobin. We were delighted with the attendance of a significant number of other former Davis Cup players including Rod Laver, Frank Sedgman, Mal Anderson, Ken Rosewall, Ashley Cooper, Jason Stoltenberg and Richard Fromberg,

Despite numbers being restricted by the Public Holiday and the impost of penalty rates the Luncheon was considered a success and again contributed over \$6,000 to our fund raising efforts for the year. Another initiative which concluded in the period under review was the Fund Raising Raffle arranged by Anna White with the support of Ian Jane of Bentleigh Travel Centre who donated the first prize travel and accommodation package. It is hoped that this raffle will develop into an annual fund raising event culminating in the draw at a Wimbledon function which we held at the Kooyong Tennis Club in July for members and guests.

The Board continued to work within the scope of the 'Memorandum of Understanding' with Tennis_Australia which commenced on 1 January 2016 and concludes on 31 December 2019. This document reflects the spirit of the relationship which exists between the Foundation and Tennis Australia. Access to priority tennis ticketing for the Australian Open, the Davis Cup and the Australian Open Series events in Brisbane and Sydney, together with the Hopman Cup in Perth continues to be important benefit to our members.

With only a small dedicated administration supporting our objectives, the Board is grateful of the important role played by Judy Pullyblank in the management of the affairs of the Foundation. Supported by Robert Parker they contribute to the efficient service given to members. As an experienced tennis administrator Robert's consultancy role is supported by the Hon Treasurer Robert Jamieson and together our team brings an unparalleled wealth of experience to the Foundation in finance, marketing, corporate compliance, fund raising events and IT, and jointly introduced improved communications to our membership through our web site, eNews and the regular Newsletter, resulting in considerable cost benefits to the Foundation.

The Foundation recorded a profit of \$8,761 for the financial year, after another distribution of \$60,000 to Tennis Australia, bringing our contribution in excess of \$2m. Additionally, during the year the Foundation appreciated receiving a major contribution from John and Pauline Gandel.

Throughout the year we continued to support our Principal Activity and Objectives as set down in this Annual Report. The Board objectives support our mission statement reflecting our stated purpose - "To celebrate the past, support the present and promote the future of Australian Davis Cup tennis".

Throughout its 47 years of existence the Foundation has relied on the support of volunteers to administer the Company. I acknowledge the continuing support of all Directors and I thank them for their on-going contribution to the Board and look forward to their continuing support of the various endeavours we undertake, including the on-going discussions on the implementation of our business plan complementary to the objectives of the Foundation and our relationship with Tennis Australia including the renewal of the "Memorandum of Understanding". I also acknowledge the significant contribution to the Board of John Fitzgerald who retired at the previous Annual Meeting after seventeen years as a Board member.

As we move forward into the new financial year there are some important issues foreshadowed by the ITF involving the Davis Cup format which we need to consider, coupled with a continuing on-going period of consolidation of funds and the implementation of initiatives the Board considers necessary to strengthen the core base and provide additional member benefits and enjoyment.

The Chairman then invited the Hon Secretary to formally propose the adoption.

**ADOPTION OF
DIRECTORS' REPORT
AND FINANCIAL
STATEMENTS:**

Before moving to the adoption of the Director's Report and Financial Statements Mr Cobb, on behalf of all members, thanked the President for his continuing leadership and untiring effort and in particular was his dedicated commitment to the role including the on-going negotiations with Tennis Australia to maintain the rights and privileges of members, the support given to Davis Cup players over the years and the maintenance of the Foundation status in the tennis community. Mr Cobb's remarks were endorsed with acclamation.

The Hon Secretary then formally proposed the adoption of the Annual Report incorporating the Financial Statements for the year ended 30th June 2018 and called upon the Hon Treasurer to support the motion.

Drawing attention to the Financial Report Mr. Jamieson reflected upon the financial position of the Foundation as set out in the Financial Statements in the Annual Report, with a net profit of \$8,761 following payment of \$60,000 to Tennis Australia. He indicated that despite our efforts membership dwindled, down to 1599 members from 1658 in 2017 and subscription income was again down slightly on the previous year. Mr Jamieson highlighted details of investments of \$450,000 in Term Deposits and Floating Notes with interest up slightly, the success of the AO Luncheon which delivered a \$6,000 surplus, the on-going Affiliation with Tennis Victoria which provided Insurance cover, the value of the web site and the associated cost benefits and savings.

Concluding his remarks, the Hon Treasurer expressed his gratitude to the Company's Auditor, Mr Andrew Lane for his professional advice and guidance in the preparation of the Company's financial reports. He also expressed his appreciation to Mrs Judy Pullyblank, whose many tasks in the Secretariat include the function of Book-keeper; a task that she continues to perform with skilful attention to detail.

Mr Jamieson then formally supported the motion of the Hon. Secretary.

RESOLVED on the motion of the Hon Secretary AJ Cobb seconded by the Hon Treasurer RM Jamieson that the 47th Annual Report of the Foundation including the Directors' Statutory Report; the Statement of Financial Position; the Statement of Financial Performance; the Statement of Cash Flows and the Auditor's Report thereon, each of which related to the year ended 30th June 2018, be and be hereby **ADOPTED**.

ELECTION OF OFFICE BEARERS:

The Chairman advised that with effect from the close of the meeting four (4) Directors - Messrs. Robert Jamieson, Robert Hinton, Jonathan Sweeney and Mrs Susan Newland retire by rotation in accordance with the Constitution. Each of these persons is eligible for re-election and each has nominated for the coming year.

The Hon. Secretary announced that the number of nominations did not exceed vacancies and no ballot was required, consequently Messrs Robert Jamieson, Robert Hinton, Jonathan Sweeney and Mrs Susan Newland were duly elected as Directors for the ensuing year.

With effect from the close of the meeting the Directors of the Foundation are Messrs Neale Fraser, Trevor Dohnt, Alan Cobb, Robert Jamieson, Ian Jane, Robert Hinton, Cedric Mason, Jonathan Sweeney, Mrs Sue Newland, Mrs Mary Klestadt and Ms Lauren Breadmore. In accordance with the Constitution the Directors will convene a meeting to elect the Office Bearers for the coming year.

COMPANY AUDITOR:

It was noted that Mr R Andrew Lane, a partner of the firm Accru Melbourne (Audit) Pty Ltd has indicated his willingness to continue in his role as the Company Auditor and that his remuneration shall be set by the Board.

It was moved RM Jamieson seconded AJ Cobb that Mr Andrew Lane be re-appointed as the continuing Auditor for the coming year. **CARRIED**

GENERAL BUSINESS:

The Chairman reported the contractual arrangements – a Memorandum of Understanding was exchanged with Tennis Australia in June 2016 for the period to 31 December 2019 and further negotiations will be held during 2019. The Foundation maintains a good relationship with Tennis Australia.

The Chairman expressed the appreciation of members to our special guest Alex De Minaur, a recently selected Davis Cup player, who will address the members at the conclusion of the formal meeting.

The Chairman advised that no advice had been received of any other business.

CLOSE:

The Chairman thanked all the members present for their attendance and formally declared the 47th Annual General meeting of members of The Australian Davis Cup Tennis Foundation to be closed at 8.50pm.

CONFIRMED AND SIGNED AS A TRUE AND CORRECT RECORD

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Chairman
26/11/2019