



**THE AUSTRALIAN DAVIS CUP
TENNIS FOUNDATION**

ABN 90 004 905 060

**2021
ANNUAL
REPORT**

CONTENTS

- 1** Contents
- 2** Board of Directors
- 3** President's Report
- 4** Office Bearers
- 5** AGM Special Guests
- 6** Appreciation
- 7** Membership Statistics and Fees
- 8** Australian Davis Cup Team Members 1905-2021
- 11** Summary of Davis Cup Finals 1905 - 2020
- 12** The Davis Cup Format
- 13** ATP Cup Report
- 15** Allocation of Financial Support to Australian Tennis
- 16** Information on Directors
- 16** Directors' Report for Year Ended 30th June, 2021
- 20** Directors' Declaration and Auditors' Independence Declaration
- 21** Statement of Financial Position as at 30th June, 2021
- 22** Statement of Comprehensive Income for Year Ended 30th June, 2021
- 23** Statement of Cash Flows for Year Ended 30th June, 2021
- 24** Notes to and Forming Part of the Accounts for Year Ended 30th June, 2021
- 26** Statement of Changes in Equity for Year Ended 30th June, 2021
- 27** Independent Audit Report to the Members

BOARD OF DIRECTORS & OFFICE-BEARERS

- Patron: Neale A Fraser AO MBE
- President: Todd A Woodbridge OAM
- Vice-Presidents: Trevor J Dohnt
Cedric H Mason
- Honorary Secretary: Alan J Cobb
- Honorary Treasurer: Robert M Jamieson
- Directors: Lauren J Breadmore,
Neale A Fraser AO MBE, Robert T Hinton,
Ian D Jane, Mary E Klestadt, Susan M
Newland and Jonathan W Sweeney
- Auditor: ACCRU Melbourne (Audit) Pty Ltd
A.N.Samadi CA
- Registered Office: Suite 5
50 Upper Heidelberg Road
Ivanhoe, Vic. 3079
- Membership Secretariat: For all enquiries, contact the
ADCTF Secretariat
PO Box 342,
Ivanhoe, Vic. 3079
Telephone: (03) 9499 6228
Facsimile: (03) 9497 5966
Email: info@adctf.org.au
Web: www.daviscupaustralia.com.au

The office is attended each Tuesday and Wednesday.

On other days, a recorded message may be left.

PRESIDENT'S REPORT

Dear Members,

It is with great pleasure that I welcome members to the 50th Annual General meeting of The Australian Davis Cup Tennis Foundation and in doing so present to you for consideration and adoption the Annual Report of the Foundation incorporating the audited financial statements as at 30th June 2021.

As we are all aware the Covid-19 pandemic has intruded on our lives far more than we could ever have expected, it has changed the way we live, our daily routines and our schedules look to be forever altered. This upheaval meant the unfortunate cancellation of the Davis Cup competition for 2020, the first time since the end of World War 2 in 1945.

It goes with saying that it has been a difficult period for the Foundation, the inability to meet in person and travel to events has meant a slight decrease in our membership numbers. However, we have managed to stay financially stable throughout and look forward to growing our membership as we slowly start getting our members back together via tournaments and social functions in the coming year. In particular I look forward to welcoming everyone to our 50 years Anniversary Celebration event once Government restrictions allow us to be able to host all those Members that wish to attend.

In all the uncertainty we have been fortunate to still have had other key events played throughout the year and I would like to congratulate Craig Tiley and all at Tennis Australia on the remarkable effort of staging the Australian Open and summer of tennis in 2021. With limited spectators and a lockdown during the event, through broadcast we were able to enjoy quality tennis. It cannot be underestimated what an incredible feat it was to make this happen.

The Australian Open saw steady results for Alex De Minaur and Nick Kyrgios, both reaching the third round of singles. Matt Ebden had an excellent tournament in the doubles event being a runner up in the mixed with Sam Stosur and semi-finalist with JP Smith in the men's doubles.

The ATP Cup team event played at Melbourne Park saw Russia defeat Spain in the final. Australia was placed in Group B with Spain and Greece. Australia finished second in the group and failed to make the semi-finals with an opening 3-0 loss to Spain and a 2-1 victory over Greece.

It would be remiss not to acknowledge Ash Barty and her magnificent performance in winning the Wimbledon Ladies Singles Championship, her play and demeanour a throwback to the greats of our game and a joy to watch.

The Olympic Games postponed from 2020 took place in Tokyo and we congratulate John Peers who alongside Ash Barty won a bronze medal for Australia in the mixed doubles. There was disappointment for Australia's number one player Alex De Minaur as he contracted covid 19 days before

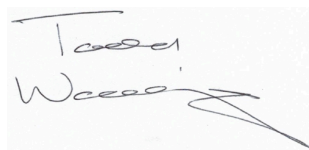
leaving for Tokyo. His replacement was Max Purcell who took advantage of the opportunity with a big win over Canadian Felix Auger Aliassime before losing to Dominic Koepfer of Germany.

As we edge closer to travel restrictions returning to normal it remains a goal as part of the ADCTF philosophy to support the up-and-coming new generation by helping to provide opportunities to participate in tournaments domestically and travel overseas to gain valuable experience. This is more important than ever for our junior players as they have suffered enormously in gaining the experience necessary to compete on a world stage by being stranded in Australia during this pandemic. If they are to succeed in their individual pursuits and also in representing Australia, they need our support more than ever.

During the period under review the tennis family was saddened to hear of the passing of Wayne Reid OBE, aged 83, a former tennis player and sports administrator who was President of the Lawn Tennis Association of Australia from 1969 to 1977 and it was during this period in 1971 he was involved in the forming of The Australian Davis Cup Tennis Foundation.

Finally, I would like to acknowledge all and share my appreciation to the Board of Directors for the significant contributions and guidance this past year, in particular Neale Fraser who has been a wonderful mentor for me in the position as President in these difficult times. But also, to Judy Pullybank and Robert Parker our Administrators, Robert Jamieson the Honorary Treasurer and Mary Klestadt in production of our eNews, web maintenance and communications. The time and effort given is appreciated, not just by me but all in the Foundation.

Thank you.



Todd A Woodbridge OAM
Melbourne, 13th September 2021

OFFICE BEARERS

PRESIDENT	29/4/71 – 13/4/76 J R Heathcote	13/4/76 – 11/11/97 J B May	11/11/97 – 13/05/19 N A Fraser AO, MBE	13/5/2019 - Current T A Woodbridge OAM
SECRETARY	29/4/71 – 1/11/72 A G Muhlhauser	1/11/72 – 19/3/99 A R Urban	22/4/99 – 19/5/14 G K Cumbræe-Stewart OAM	19/5/14 - Current A J Cobb
TREASURER	29/4/71 – 18/11/88 Rev. G J Sullivan	18/11/88 – 22/8/94 G E Peters	22/8/94 – 16/5/11 D J O'Brien	16/5/11 - Current R M Jamieson
VICE PRESIDENTS	29/4/71 – 29/11/85 L J K Woods 29/4/71 – 11/11/97 N A Fraser AO, MBE 29/4/71 – 2/11/00 F A Sedgman AM	12/12/85 – 22/8/94 C F Long 11/11/97 – 19/6/00 R P Casey AM, MBE	20/11/00 – 16/5/11 B R Tobin AM 20/11/00 – 13/11/06 A J Stone	28/1/11 - Current T J Dohnt 13/11/06 – 19/5/14 D G Williams 19/5/15 - Current C H Mason

ANNUAL GENERAL MEETING SPECIAL GUESTS

1989 John Bromwich, Adrian Quist

2005 Todd Woodbridge OAM

1990 Ken Rosewall AM, MBE

2006 Wayne Reid OBE

1991 Ken McGregor, Frank Sedgman AM

2007 Peter Luczak

1992 Tony Roche AO

2008 Craig Tiley

1993 Paul McNamee AM

2009 John Fitzgerald OAM

1994 John Fitzgerald OAM

2010 Scott Draper

1995 John Newcombe AO, MBE

2011 Jason Stoltenberg

1996 Malcolm Anderson MBE

2012 Steve Healy

1997 Ken Rosewall AM, MBE

2013 Todd Woodbridge OAM

1998 Ashley Cooper AO

2014 Sam Groth

1999 Rex Hartwig

2015 Ray Ruffels

2000 Brian Tobin AM

2016 Richard Fromberg

2001 John Alexander OAM

2017 Jordan Thompson

2002 Neale Fraser AO, MBE

2018 Alex De Minaur

2003 Wally Masur

2019 Sandon Stolle & Rohan Fischer

2004 Geoff Pollard AM

2020 Lleyton Hewitt

APPRECIATION

Since its inception some 50 years ago, the success of the Australian Davis Cup Tennis Foundation has relied on the significant contribution of the elected Board of Directors who have given their time to ensure the smooth running and the corporate compliance by an entity registered with the Australian Securities and Investment Corporation. Each has contributed time and in many instances financial support to ensure the viability of the Foundation, often during difficult times and often relying on success on the tennis court. Despite some formidable opponents Australia has held that elusive Davis Cup aloft at seasons end on six occasions over those 50 years.



Neale Fraser and Todd Woodbridge.

One great inspiration during that 50 years had been our Patron, Neale Fraser. First and foremost as our Davis Cup Captain and more recently for the past 20 odd years Neale has continued to work tirelessly to provide inspirational leadership for the Foundation and it is appropriate that we place on record our admiration of his dedication to tennis, particularly Davis Cup tennis and the importance of his role as President of our Foundation. He is held in high esteem in the tennis fraternity which is extremely beneficial for the operation of the Foundation.

We also acknowledge the support of Ian Jane, with his continuing interest in the welfare and enjoyment of our members who participate in his much sought after touring parties, that are especially tailored for members specifically, attending both nationally and internationally the Davis Cup ties and more recently some international tennis tournaments.

MEMBERSHIP STATISTICS AND FEES

MEMBERSHIP NUMBERS as at 30 June 2021

	2021	2020
Victoria	645	747
New South Wales	286	346
Queensland	108	124
South Australia	59	66
Western Australia	20	31
Tasmania	17	22
Australian Capital Territory	11	12
Northern Territory	3	0
United States of America	8	8
New Zealand	3	6
Switzerland	2	2
Singapore	1	1
United Kingdom	1	3
France	0	1
Netherlands	1	1
Thailand	1	1
Canada	0	1
TOTAL	1164	1362

MEMBERSHIP FEE

Annual Subscription (GST Inclusive) \$70 Adults, \$40 Juniors U/21

Life Membership - \$1,500 a once only fee for persons under 65 years of age, or a Business Entity.

Life Membership - \$1,100 a once only fee for persons 65 years of age and over.

AUSTRALIAN DAVIS CUP TEAM MEMBERS 1905-2020

- 1905 N Brookes, A Dunlop#, A Wilding
1906 H Parker, L Poidevin#, A Wilding
1907 N Brookes#, A Wilding
1908 N Brookes#, A Dunlop, A Wilding
1909 N Brookes#, A Dunlop, G Sharp, A Wilding
1910 No challenge
1911 N Brookes#, A Dunlop, R Heath, H Rice
1912 N Brookes#, A Dunlop, R Heath, A Jones
1913 S Doust#, A Jones, H Rice, (E Hicks, Hon Mgr)
1914 N Brookes#, S Doust, A Dunlop, A Wilding
1915-18 No contest
1919 J Anderson, N Brookes#, G Patterson, R Thomas
1920 N Brookes#, R Heath, P O'Hara Wood, G Patterson
1921 J Anderson, J Hawkes, N Peach, C Todd
1922 J Anderson, P O'Hara Wood, G Patterson#, R Wertheim
1923 J Anderson#, J Hawkes, I McInnes, R Schlesinger (Mgr)
1924 F Kalms, P O'Hara Wood, G Patterson#, R Schlesinger (Mgr)
1925 J Anderson#, J Hawkes, G Patterson
1926-27 No challenge
1928 J Crawford, H Hopman, G Patterson#
1929 No challenge
1930 J Crawford#, H Hopman, E Moon, J Willard
1931 No challenge
1932 J Clemenger#, J Crawford, H Hopman, C Sproule
1933 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
1934 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
1935 J Crawford, V McGrath, A Quist, D Turnbull
1936 J Crawford, V McGrath, A Quist, C Sproule#
1937 J Bromwich, J Crawford, V McGrath, A Quist, C Sproule#
1938 J Bromwich, H Hopman#, A Quist, L Schwartz
1939 J Bromwich, J Crawford, H Hopman#, A Quist
1940-45 No contest
1946 J Bromwich, C Long, D Pails, A Quist, G Patterson*
1947 J Bromwich, G Brown, C Long, D Pails, R Cowling (Mgr)*
1948 G Brown, C Long, A Quist#, W Sidwell
1949 J Bromwich#, F Sedgman, W Sidwell, C Sproule (Mgr)*
1950 J Bromwich, K McGregor, M Rose, F Sedgman, G Worthington, H Hopman*
1951 I Ayre, K McGregor, M Rose, F Sedgman, H Hopman*
1952 L Hoad, K McGregor, M Rose, F Sedgman, H Hopman*
1953 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
1954 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
1955 A Cooper, N Fraser, R Hartwig, L Hoad, K Rosewall, H Hopman*
1956 A Cooper, N Fraser, L Hoad, K Rosewall, H Hopman*

- 1957 M Anderson, A Cooper, N Fraser, M Rose, H Hopman*
- 1958 M Anderson, A Cooper, N Fraser, R Laver, H Hopman*
- 1959 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1960 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1961 R Emerson, N Fraser, R Laver, F Stolle, H Hopman*
- 1962 R Emerson, K Fletcher, N Fraser, R Laver, H Hopman*
- 1963 R Emerson, N Fraser, J Newcombe, F Stolle, H Hopman*
- 1964 O Davidson, R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1965 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1966 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1967 W Bowrey, R Emerson, J Newcombe, A Roche, H Hopman*
- 1968 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1969 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1970 J Alexander, R Crealy, R Ruffels, A Stone, N Fraser*
- 1971 R Case, J Cooper, C Dibley, R Giltinan, N Fraser*
- 1972 M Anderson, R Case, J Cooper, C Dibley, G Masters, N Fraser*
- 1973 M Anderson, R Case, J Cooper, C Dibley, R Giltinan, R Laver, G Masters,
J Newcombe, K Rosewall, N Fraser*
- 1974 J Alexander, S Ball, C Dibley, R Giltinan, A Roche, N Fraser*
- 1975 J Alexander, R Case, P Dent, G Masters, J Newcombe, A Roche,
K Rosewall, N Fraser*
- 1976 J Alexander, S Ball, R Case, G Masters, J Newcombe, A Roche, A Stone,
N Fraser*
- 1977 J Alexander, R Case, P Dent, M Edmondson, A Roche, R Ruffels,
N Fraser*
- 1978 J Alexander, R Case, P Dent, G Masters, A Roche, A Stone, K Warwick,
N Fraser*
- 1979 J Alexander, R Case, P Dent, M Edmondson, G Masters, A Stone,
N Fraser*
- 1980 J Alexander, R Case, P Dent, B Drewett, M Edmondson, R Frawley,
P McNamara, P McNamee, K Warwick, N Fraser*
- 1981 P Dent, M Edmondson, J Fitzgerald, R Frawley, P McNamara,
P McNamee, N Fraser*
- 1982 J Alexander, P Dent, M Edmondson, J Fitzgerald, P McNamara,
P McNamee, N Fraser*
- 1983 J Alexander, P Cash, M Edmondson, J Fitzgerald, P McNamee,
N Fraser*
- 1984 P Cash, M Edmondson, J Fitzgerald, P McNamee, N Fraser*
- 1985 P Cash, B Drewett, M Edmondson, J Fitzgerald, W Masur, P McNamara,
P McNamee, N Fraser*
- 1986 P Cash, J Fitzgerald, W Masur, P McNamara, P McNamee, N Fraser*
- 1987 P Cash, P Doohan, B Dyke, J Fitzgerald, W Masur, N Fraser*
- 1988 D Cahill, P Cash, J Fitzgerald, W Masur, M Woodforde, N Fraser*
- 1989 D Cahill, P Cash, J Fitzgerald, W Masur, J Stoltenberg, M Woodforde,
N Fraser*
- 1990 D Cahill, P Cash, J Fitzgerald, R Fromberg, M Kratzmann, W Masur, N Fraser*

- 1991 D Cahill, R Fromberg, M Kratzmann, W Masur, T Woodbridge, N Fraser*
- 1992 J Fitzgerald, R Fromberg, W Masur, T Woodbridge, N Fraser*
- 1993 R Fromberg, W Masur, J Stoltenberg, T Woodbridge, M Woodforde, N Fraser*
- 1994 J Morgan, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1995 R Fromberg, M Philippoussis, P Rafter, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1996 S Draper, R Fromberg, M Philippoussis, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1997 M Philippoussis, P Rafter, S Stolle, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1998 P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche
- 1999 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 2000 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, M Woodforde, J Newcombe*, A Roche •
- 2001 W Arthurs, R Fromberg, L Hewitt, P Rafter, T Woodbridge, J Newcombe*, A Roche •
- 2002 W Arthurs, S Draper, A Ilie, T Woodbridge, J Fitzgerald*, W Masur •
- 2003 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2004 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2005 W Arthurs, C Guccione, L Hewitt, P Luczak, T Woodbridge, J Fitzgerald*, W Masur •
- 2006 W Arthurs, C Guccione, P Hanley, L Hewitt, P Luczak, M Philippoussis, J Fitzgerald*, W Masur • T Woodbridge •
- 2007 C Guccione, P Hanley, L Hewitt, P Luczak, J Fitzgerald*, D Cahill •
- 2008 C Guccione, P Hanley, L Hewitt, A Jones, P Luczak, J Fitzgerald*, D Cahill •
- 2009 C Ball, C Guccione, L Hewitt, B Klein, P Luczak, R Smeets, J Fitzgerald*, D Cahill •
- 2010 C Ball, P Hanley, L Hewitt, P Luczak, B Tomic, J Fitzgerald*, T Woodbridge•
- 2011 L Hewitt, B Tomic, C Guccione, M Matosevic, P Rafter*, T Woodbridge•
- 2012 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter*, T Woodbridge•
- 2013 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter*, T Woodbridge•
- 2014 L Hewitt, C Guccione, T Kokkinakis, N Kyrgios, S Groth, P Rafter*
- 2015 L Hewitt, N.Kyrgios, B Tomic, T Kokkinakis, S.Groth, P Rafter*, W Masur*
- 2016 L.Hewitt #, N.Kyrgios, B Tomic, S.Groth, J.Peers, W Masur•
- 2017 N.Kyrgios, S.Groth, J.Millman, J.Peers, J.Thompson, L.Hewitt*
- 2018 N.Kyrgios, M.Ebden, J.Peers, A. De Minaur, L.Hewitt #
- 2019 J.Millman, A.De Minaur, J.Peers, J.Thompson, A.Popyrin, L.Hewitt*
- 2020 J.Millman, J.Duckworth, J.Peers, J.Thompson, L.Hewitt*

Playing Captain * Non-playing Captain • Coach

SUMMARY OF DAVIS CUP FINALS 1905-2020

Country	Winners	Runners up	Country	Winners	Runners up
USA	32	29	Serbia	1	0
Australasia/ Australia	28	19	South Africa	1 w.o.	0
Great Britain	10	10	Argentina	1	4
France	10	8	India	0	3
Sweden	7	5	Romania	0	3
Spain	6	4	Belgium	0	3
Germany	3	2	Chile	0	1
Russia	2	3	Japan	0	1
Italy	1	6	Mexico	0	1
Croatia	1	1	Slovak Republic	0	1
Czech Republic	3	2	Switzerland	1	1
Canada	0	1			

Note: The last challenge round was played in 1971.
World Group and Groups I, II, III and IV commenced from 1981.

The Davis Cup Finals in 2020 were cancelled.

THE DAVIS CUP FORMAT

In 2020, 142 nations entered Davis Cup, making it the world's largest annual international team competition in sport.

Due to the Covid19 virus the 2020 competition was suspended and postponed until 2021 with the finals taking place in Spain 23-29 November 2021. The Finals will feature the 18 teams qualified for 2020 - 12 qualifiers, four semi-finalists from 2019 and two wild card nations. The 18 teams will compete in six round-robin groups of three teams. The six group winners plus the two second-placed teams with the best records based on percentage of sets won (followed by games won), will qualify for the quarter-finals.

The Davis Cup champions will be crowned after the completion of the knockout phase.

The two teams with the worst record after the round-robin phase of the Finals will be relegated to the Zone Group competition the following year. The 12 teams that finish in 5th to 16th positions will compete in the Davis Cup Qualifiers the following year.

The 2020 Davis Cup Qualifiers took place on a home-and-away basis on 6-7 March 2020, with 24 nations competing for the 12 qualifying places in the Davis Cup Finals.

The 12 losing nations from the Davis Cup Qualifiers and all other entered nations will contest the Zone Group competition in 2021. These nations will be placed in regional groups based on their Davis Cup Nations Ranking as at February 2021.

Group I will be divided into six Europe/Africa ties, three Americas ties and three Asia/Oceania ties. All Group I ties will be played on a home-and-away basis in September. The 12 Group I winners will contest the Davis Cup Qualifiers in the following year. The 12 Group I losers will not automatically be relegated but will contest the Zone Group competition the following year.

Group II will be divided into six Europe/Africa ties, three Americas ties and three Asia/Oceania ties and will be played on a home-and-away basis in either April or September. There will be no automatic promotion or relegation from Zone Group II. Week-long round-robin events will be

held in the three regions. The venues will be confirmed once the list of participating nations and hosts have been finalised.

Finals

Ties at the Finals will consist of two singles matches and one doubles match. All matches are the best of three tiebreak sets.

Davis Cup Qualifiers, Groups I and II

Ties in the Davis Cup Qualifiers and in Groups I and II will consist of five matches played over two days: two singles on day one, followed by the doubles and two reverse singles on day two. All matches are the best of the three tiebreak sets.

Groups III and IV

All ties will consist of two singles matches and one doubles match. All matches are the best of three tiebreak sets.

ATP CUP 2021




The 2021 ATP Cup was the second edition of the ATP Cup, an international outdoor hard court men's tennis tournament held by the Association of Tennis Professionals (ATP). It was held with 12 teams at Melbourne Park in Australia, from 2 to 7 February 2021.

It was originally supposed to take place with 24 teams in Brisbane, Perth and Sydney from 1 to 10 January 2021, but was changed due to the impact of the COVID-19 pandemic.

Team Serbia was the defending champion, but got eliminated in the group stage. Team Russia won the tournament, defeating Italy 2-0 in the final.

Australia played in the Group B qualifying group but failed to qualify for the finals after losing to Spain.

GROUP B

POS	COUNTRY	TIE W/L	MATCH W/L	SET W %	GAME W %
1	 Spain	1-1	4-2	72.73	55.75
2	 Greece	1-1	3-3	45.45	47.52
3	 Australia	1-1	2-4	35.71	46.88

ALLOCATION OF FINANCIAL SUPPORT TO AUSTRALIAN TENNIS

Year	VIC	NSW	QLD	TAS	ACT	WA	SA	TENNIS AUST
1971								500
1973								800
1974								750
1975/6								3996
1977								3250
1978			250					
1978/9		5000						
1980/81			7500					
1981/82			9000					
1982/83		10000						
1983/84		10000						
1984/85	26000							
1985/86		10000						
1986/87	10000							
1987/88	10000							
1988/89	10000		3000	3000				6139
1989/90	10000	10000	8000	6000				6000
1990/91	10000	10000	7000	7000	4000			
1991/92	10000	10000	7000	7000	4000			
1992/93	8000	10000	7000	7000	3000	3000		
1993/94	8000	7000	7000	7000	3000	3000	3000	5000
1994/95	7000	7000	7000		3000	4000	4000	5000
1995/96	9000	9000	9000			5000		2500
1996/97	9000	9000	9000			5000		
1997/98	9000	9000	9000			5000		
1998/99	9000	7000	14000			5000	5000	
1999/00	7000	8000	17000			5000	7000	
2000/01	7500	15000	22500			7500	7500	
2001/02	7500	22500	15000	7500			7500	6364
2002/03	7500	10000	10000	25000			7500	6364
2003/04	7500	5000	10000	20000	10000		7500	40000
2004/05	7500	7500	17500	10000	10000		7500	6364
2005/06			20000				10000	71364
2006/07								136364
2007/08								136364
2008/09								136364
2009/10								136364
2010/11								136364
2011/12								68182
2012/13								50000
2013/14								50000
2014/15								50000
2015/16								60000
2016/17								60000
2017/18								60000
2018/19								60000
2019/20								60000
	\$189,500	\$191,000	\$215,750	\$99,500	\$37,000	\$42,500	\$66,500	\$1,364,393
							TOTAL	\$2,206,143

INFORMATION ON DIRECTORS

Todd A Woodbridge, OAM

Qualifications & Experience

Former Davis Cup Player and Coach
Head of Men's and Women's Tennis, Tennis Australia
President ATP Players Council 2001
Current Media Ambassador Tennis Australia
Host, Commentator Channel 9 Wide World of Sports.
Board Member since 6th December 2018.

Trevor J Dohnt

Qualifications & Experience

Bachelor of Arts (Accountancy)
Former General Manager Strategic & Industry Partnerships, Melbourne Cricket Club
Former Chief General Manager, Tennis Australia
Board Member since 13th November, 2006

Cedric H Mason

Qualifications & Experience

Tennis Administrator
Board Member since 31st October, 1998

Robert M Jamieson

Qualifications & Experience

Bachelor of Economics
Past President Box Hill Tennis Club and Australian Chess Federation
Board Member since 16th May, 2011

Alan J Cobb

Qualifications & Experience

Investment Analyst (ASIA) and (MSDIA)
Investor, Tennis Umpire
Board Member since 3rd December, 1980
Company Secretary since 19th May, 2014

Lauren J Breadmore

Qualifications & Experience

Bachelor of Commerce
CEO Bijon Sports Media
Former Business Analyst at A.T.Kearney
Former WTA professional tennis player.
Board Member since 19th May, 2014

Neale A Fraser, AO, MBE

Qualifications & Experience

Former Player and Captain, Australian Davis Cup Tennis Team
Board Member since 27th September, 1971
Patron and former President ADCTF

Robert T Hinton

Qualifications & Experience

Bachelor of Economics, LLB
Past President, Royal South Yarra Lawn Tennis Club

Ian D Jane

Qualifications &
Experience

Civil Engineer (Assoc Dip Civ Eng – RMIT)
Managing Director of Bentleigh Travel Centre
Dept of Civil Aviation Representative to the 2nd
Sydney Airport Study and Engineering
Consultant to the Commonwealth Bureau of
Roads

Mary Klestadt

Qualifications &
Experience

Former City of Williamstown Councillor
Former National Special Events and Marketing
Manager Open Gardens Australia
Board Member since 29th November, 2017

Susan M Newland

Qualifications &
Experience

Bachelor of Business (Accountancy),
Retired CPA and Registered Tax Agent.
Board Member since 22nd February, 2010.

Jonathan W Sweeney

Qualifications &
Experience

Bachelor of Commerce, LLB, CFA, GAICD
Member of various listed and unlisted public
company boards and investment committees
Former Board Member Tennis NSW
Board Member since 27th November, 2008

DIRECTORS' REPORT

Your Directors present their report on the company for the year ended 30th June, 2021.

DIRECTORS

The names of the Directors in office at any time during or since the end of the year are:

Lauren J Breadmore

Alan J Cobb

Trevor J Dohnt

Neale A Fraser AO, MBE

Robert T Hinton

Robert M Jamieson

Ian D Jane

Mary E Klestadt

Cedric H Mason

Susan M Newland

Jonathan W Sweeney

Todd A Woodbridge, OAM

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activity of the company in the course of the financial year was that of promotion, development, encouragement and assistance to Australian tennis players.

The company's short-term objective is to:

- Continue to promote the development of tennis within Australia by funding the development of young Australian tennis players showing Davis Cup potential, by direct player or official team assistance or providing financial support for selected Player Development Programs conducted by Tennis Australia.

The company's long-term objective is to:

- Be a sustainable entity, striving for improvement, with the necessary financial structure to continue support of young Australian tennis players.

To achieve these objectives, the company has adopted the following strategies:

- A policy to maintain, promote and develop initiatives to retain a vibrant membership base.
- Providing the membership with the opportunity to support Davis Cup tennis through fellowship, priority access to event ticketing arrangements and merchandising initiatives.
- By reviewing and enhancing member benefits and improving communications to ensure that the long term membership and financial objectives are sustainable.
- To encourage members to have some proprietorship in the company as committed supporters of Davis Cup tennis in Australia.

RESULTS

The net profit of the company for the financial year was \$70,115 (2020 loss \$17,636). No provision for income tax was necessary.

DIRECTORS' MEETINGS

During the financial year six meetings were held and attendances were:

Name of Director	Number of meetings eligible to attend	Number of meetings attended
Neale A Fraser	6	4
Todd A Woodbridge	6	6
Mary E Klestadt	6	6
Alan J Cobb	6	6
Cedric H Mason	6	6
Trevor J Dohnt	6	6
Jonathan W Sweeney	6	4
Susan M Newland	6	5
Robert T Hinton	6	6
Robert M Jamieson	6	6
Lauren J Breadmore	6	6
Ian D Jane	6	6

In addition, Alan J Cobb (Chairman) and Robert M Jamieson are members of the audit committee. No meeting was held with the auditor during the course of the year.

REMUNERATION REPORT

The Corporations Act 2001 requires disclosure of the compensation of each of the directors. No director is remunerated for his/her services.

EVENTS SINCE BALANCE DATE

The directors are not aware of any matter or circumstance not otherwise dealt with in the report or financial statements which has arisen since the end of the year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

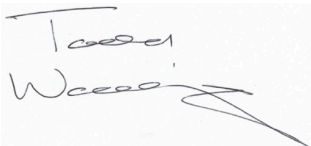
MEMBER'S GUARANTEE

The company is a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member or within one year afterwards for the payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding \$20. As at 30th June, 2021, the number of members was 1164 (2020: 1362).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration has been received and has been included in this report.

This report is made in accordance with a resolution of the Board of directors and is signed for and on behalf of the directors.



Todd A Woodbridge OAM
Director



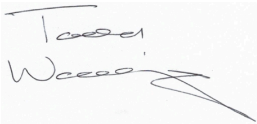
Alan J Cobb
Director

Dated at Melbourne this 13th day of September 2021

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of The Australian Davis Cup Tennis Foundation, the directors declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001;
 - (i) comply with Australian Accounting Standards; and
 - (ii) give a true and fair view of the financial position as at 30 June 2021 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Todd A Woodbridge OAM
Director



Alan J Cobb
Director

Dated at Melbourne this 13th day of September 2021

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2021 there have been:

1. no contraventions of the auditors' independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
2. no contraventions of any applicable code of professional conduct in relation to the audit.

ACCRU MELBOURNE (AUDIT) PTY LTD
Chartered Accountants



A.N. Samadi
Director
13 September 2021

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

STATEMENT OF FINANCIAL POSITION

as at 30th June, 2021

	2021 \$	2020 \$
CURRENT ASSETS		
Cash at bank	90,174	61,572
Sundry debtors and accrued income	143	7,241
Inventory	1,112	1,229
Deposits paid	500	-
Term Deposits at cost	111,142	109,147
Listed Investments (at market)	358,589	300,159
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	561,660	479,348
	<hr/>	<hr/>
TOTAL ASSETS	561,660	479,348
	<hr/>	<hr/>
CURRENT LIABILITIES		
Trade creditors and accruals	8,213	165
Employee Benefits	19,659	22,783
Income received in advance	7,273	-
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	35,145	22,948
	<hr/>	<hr/>
TOTAL LIABILITIES	35,145	22,948
	<hr/>	<hr/>
NET ASSETS	526,515	456,400
	<hr/>	<hr/>
These are represented by :	<hr/>	<hr/>
ACCUMULATED FUNDS	526,515	456,400
	<hr/>	<hr/>

The above should be read in conjunction with the accompanying notes.

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

STATEMENT OF COMPREHENSIVE INCOME

For The Year Ended 30th June, 2021

	2021 \$	2020 \$
INCOME		
Donations	2,910	4,504
Interest	7,832	9,360
Booking fee - Australian Open	-	9,728
ATP Cup commissions	-	1,400
Davis Cup ties	-	909
Sale of merchandise	-	1,986
Subscriptions		
General	56,920	71,106
Life members	-	2,364
AO Luncheon	-	63,124
Capital appreciation - Listed Investments	32,194	-
ADCTF raffle	-	2,955
Wimbledon function	-	1,548
TOTAL INCOME	<u>99,856</u>	<u>168,984</u>
LESS EXPENDITURE		
Affiliation Fees	941	941
Annual general meeting expenses	170	2,549
AO luncheon	-	46,549
Audit fees	4,500	4,400
Bank charges	723	1,879
Computer and secretarial services	510	1,060
Consultancy	6,338	15,760
Capital Depreciation - Listed Investments	-	15,764
General expenses	470	467
Newsletter expenses	-	710
Postage	1,727	4,373
Printing and stationery	1,693	2,836
Rent and storage	12,227	12,092
Salaries, long service leave, superannuation and workcover	22,103	25,770
Stock for resale	117	889
Telephone, faxes, internet/web costs	2,372	2,552
Wimbledon function costs	-	3,029
TOTAL EXPENDITURE	<u>53,891</u>	<u>141,620</u>
OPERATING SURPLUS	45,965	27,364
Plus -		
Other Income - Government grant	24,150	15,000
	<u>70,115</u>	<u>42,364</u>
Less -		
Distribution to Tennis Australia	-	(60,000)
TOTAL COMPREHENSIVE INCOME	70,115	(17,636)
Plus Accumulated funds at beginning of year	456,400	474,036
ACCUMULATED FUNDS AT END OF YEAR	<u>526,515</u>	<u>456,400</u>

The above should be read in conjunction with the accompanying notes.

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

STATEMENT OF CASH FLOWS

For The Year Ended 30th June, 2021

	2021 \$	2020 \$
CASHFLOW FROM OPERATING ACTIVITIES		
Receipts		
Commissions and sundry income	7,273	87,632
Donations	2,910	4,504
Subscriptions	62,952	83,043
Retail Income		2,185
Interest received	9,930	12,545
Government grants	29,150	10,000
Payments		
Distributions to Tennis Australia	-	(66,000)
Operating expenses	(55,382)	(144,739)
NET CASH (DEFICIT) SURPLUS FROM OPERATING ACTIVITIES	56,833	(10,831)
CASHFLOW FROM INVESTING ACTIVITIES		
Term deposits redeemed / (invested)	(1,995)	127,689
Purchase of listed investments	197,264	125,935
Proceeds from sale of listed investments	(223,500)	(240,150)
NET CASH PROVIDED BY INVESTING ACTIVITIES	(28,231)	13,474
NET MOVEMENT IN CASH HELD		
Cash at the beginning of the financial year	61,572	58,929
Cash at the end of the financial year	90,174	61,572
RECONCILIATION OF NET CASH PROVIDED BY ACTIVITIES TO SURPLUS FROM ACTIVITIES :		
Net surplus (deficit) for the year	70,115	(17,636)
Net (gain)/loss on revaluation of floating rate notes	(32,194)	15,764
CHANGES IN ASSETS AND LIABILITIES		
(Increase)/Decrease in debtors	6,598	(1,360)
(Increase)/Decrease in inventory	117	82
Increase/(Decrease) in current liabilities	12,197	(7,681)
NET CASH SURPLUS (DEFICIT) FROM ACTIVITIES FOR THE FINANCIAL YEAR	56,833	(10,831)
RECONCILIATION OF CASH		
Cash at Bank	90,174	61,572
	90,174	61,572

The above should be read in connection with the accompanying notes.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(a) REVENUE AND EXPENDITURE

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities as discussed below.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Donations and bequests are recognised as revenue when received.

Interest revenue is recognised when it becomes receivable on a proportional basis taking into account the interest rates applicable to the financial assets. Other income is recognised on an accruals basis when performance obligations are satisfied. All revenue is stated net of the amount of goods and services tax (GST).

(b) INCOME TAX

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(c) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of twelve months or less.

(d) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(e) ACCOUNTS PAYABLE AND OTHER PAYABLES

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability.

(f) FINANCIAL ASSETS

All recognised financial assets are measured in their entirety at fair value.

Classification

On initial recognition, the Company classifies its financial assets into the following category, those measured at:

- fair value through profit or loss – FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

The Company's financial assets measured at FVTPL comprise listed investments over which they do not have significant influence nor control.

(g) EMPLOYEE BENEFITS

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(h) ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

During the current year, the Company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The adoption of these Standards has not had a significant impact on the recognition, measurement and disclosure of transactions.

(i) NEW ACCOUNTING STANDARDS FOR APPLICATION IN FUTURE PERIODS

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The company has decided against early adoption of these Standards but does not expect the adoption of these standards to have any significant impact on the reported position or performance of the Company.

NOTE 2: RELATED PARTY TRANSACTIONS

No transactions between related parties were conducted save for services provided by directors at no fee.

NOTE 3 EVENTS OCCURRING AFTER THE REPORTING DATE

The financial report was authorised for issue on 13 September 2021 by the Directors.

The World Health Organisation announced that the coronavirus disease (COVID-19) had become a pandemic on 11 March 2020. The timing, extent of the impact and recovery from COVID-19 on Company is unknown at this stage. However, the full impact of the COVID-19 outbreak continues to evolve as at the date of this report. As such, the Company is unable to estimate the effects of the COVID-19 outbreak on the Company's financial position, liquidity and operations in the 2022 financial year.

NOTE 4 CONTINGENCIES

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2021 (30 June 2020:None).

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

CHANGES IN EQUITY

Year Ended 30th June, 2021

	<u>2021</u> \$	<u>2020</u> \$
Balance at 1st July, 2020	456,400	474,036
Net surplus/(deficit) for year	<u>70,115</u>	<u>(17,636)</u>
Balance at 30th June, 2021	<u>526,515</u>	<u>456,400</u>

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

Report on the Financial Report

Opinion

We have audited the financial report of the Australian Davis Cup Tennis Foundation, which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of Australian Davis Cup Tennis Foundation's financial position as at 30 June 2021 and its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



ACCRU MELBOURNE (AUDIT) PTY LTD

13th September 2021



A N SAMADI
Director

