

# THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

## Minutes of the 50th Annual General Meeting of Members held via video conferencing on the Zoom platform on Monday 15 November 2021.

- PRESENT ONLINE:** A total of 50 members registered their presence online.
- APOLOGIES:** The Hon Secretary indicated that apologies were received from ten (10) members who advised the Administration of their inability to attend the meeting.
- QUORUM:** On the advice of the Hon Secretary, the Chairman declared a Quorum to be present online.
- OPENING & WELCOME:** The Chairman declared the Meeting to be open and extended a warm welcome to all members present online and particularly to those from country regions or from interstate who previously may not have had the opportunity to attend and to others who, for the first time were participating in an Annual General Meeting of the Foundation.
- OBITUARIES:** The Chairman invited members to observe a brief period of silence in remembrance of members who had passed during the year under review. In particular he acknowledged the passing of former Administrators, Graeme Cumbræe-Stewart and Wayne Reid.
- PROXIES:** The Hon Secretary informed the Meeting that no member had expressed an intention to appoint a Proxy and none had been received.
- MINUTES:** The Minutes of the previous meeting had been distributed to all Members with the Notice and Agenda for the Meeting. A motion was put to the meeting that the Minutes of the 49th Annual General Meeting of Members be **RECEIVED AND TAKEN AS READ**, and this was **RESOLVED** in the affirmative.
- PRESIDENT'S REPORT:** The President Mr Todd Woodbridge presented his report, noting the following -
- As a result of the Covid-19 pandemic the 2020 Davis Cup competition was cancelled, the first time since the end of World War 2 in 1945.
  - The 2021 Australian Open saw steady results for Alex de Minaur and Nick Kyrgios in the singles and Matt Ebden in both the doubles with JP Smith and Sam Stosur in the mixed.
  - The ATP Cup event played at Melbourne Park saw Russia defeat Spain the the final. Australia was placed in Group B with Spain and Greece. Australia finished second in the group with an opening loss to Spain and a victory over Greece.
  - The Olympic Games postponed from 2020 took place in Tokyo and we congratulate John Peers who alongside Ash Barty won a bronze medal in the mixed doubles.
  - Acknowledgement and appreciation to all the Board Members for their contribution over the last 12 months.

**ADOPTION OF  
DIRECTORS REPORT  
AND FINANCIAL  
STATEMENTS:**

Before moving to the adoption of the Director's Report and Financial Statements the Hon. Secretary Alan Cobb, on behalf of all members, thanked the President for his tireless efforts throughout the year not only as Chair of the Board but maintaining a strong and important link to Tennis Australia. Despite a heavy workload away from the Foundation, Todd was always available to assist with the on-going issues and negotiations that we faced. His strong connections with Tennis Australia and the current playing group is of enormous benefit to the Foundation.

The Hon. Secretary formally proposed the adoption of the Annual Report incorporating the Financial Statements for the year ended 30th June 2021 and called upon the Hon. Treasurer to support the motion.

Drawing attention to the Financial Report Mr Jamieson reflected upon the financial position of the Foundation as set out in the Financial Statements in the Annual Report. In the year under review a net profit of \$70,115 was recorded, an increase of \$87,751 from the previous year. The most significant change to the result from the previous year was that in the current year no payment was made to Tennis Australia (\$60,000 in 2019-20). The reason for this was that as a result of the Covid pandemic fewer benefits were offered to the Foundation members and no Overseas Development trips were undertaken by Tennis Australia that we could have supported. In addition to this, there was a significant increase in the listed valuation of our investments although this was offset by the fact that our annual Australian Open luncheon could not be conducted. Mr Jamieson advised of Accumulated Funds of \$526,515 and highlighted details of investments of \$470,000 in Term Deposits and Floating Notes.

Concluding his remarks, the Hon Treasurer expressed his gratitude to the Company's Auditor, Mr Andrew Lane for his professional advice and guidance in the preparation of the Company's financial reports. He also expressed his appreciation to Mrs Judy Pullyblank, whose many tasks in the Secretariat include the function of Bookkeeper, a task that she continues to perform with skilful attention to detail.

The Hon. Treasurer then formally supported the motion of the Hon. Secretary.

**RESOLVED** on the motion of the Hon Secretary AJ Cobb seconded by the Hon Treasurer RM Jamieson that the 50th Annual Report of the Foundation including the Director's Statutory Report; the Statement of Financial Position; the Statement of Financial Performance; the Statement of Cash Flows and the Auditor's Report thereon, each of which related to the year ended 30th June 2021, be and be hereby **ADOPTED. CARRIED**

**ELECTION OF OFFICE  
BEARERS**

The Chairman advised that with effect from the close of the meeting four (4) Directors namely Robert Jamieson, Robert Hinton, Sue Newland and Lauren Breadmore retired by rotation in accordance with the Constitution. Each of these persons is eligible for re-election and each has nominated for the coming year.

The Chairman announced that the number of nominations did not exceed vacancies and no ballot was required, consequently Robert Jamieson, Robert Hinton, Sue Newland and Lauren Breadmore were duly elected as Directors for the ensuing year.

With effect from the close of the meeting the Directors of the Foundation are Messrs Neale Fraser, Trevor Dohnt, Alan Cobb, Robert Jamieson, Ian Jane, Robert Hinton, Cedric Mason, Jonathon Sweeney, Todd Woodbridge, Mrs Sue Newland, Mrs Mary Klestadt and Ms Lauren Breadmore. In accordance with the Constitution the Directors will convene a meeting to elect the Office Bearers for the coming year.

**GENERAL  
BUSINESS:**

The Chairman outlined the situation regarding the 2022 Australian Open due to the Covid-19 pandemic and to date arrangements have not been set in stone. There will be no ground passes for members in the circumstances but we will be granted a ticket pre-sale opportunity for Rod Laver Arena and Margaret Court Arena with links to be provided to members. Further advice is expected regarding the 2022 Davis Cup and the ATP Cup.

A pre-recorded video of Todd Woodbridge talking to John Peers was played to the Members. Todd and John discussed some of the highlights of the previous 12 months including his Bronze Medal win at the Olympic Games in the Mixed Doubles with Ash Barty.

The Chairman advised that no advice had been received regarding any other business.

**CLOSE:**

The Chairman thanked all members present and online for their attendance and formally declared the 50th Annual General Meeting of members of the Australian Davis Dup Tennis Foundation to be closed at 7.40pm.

**CONFIRMED AND SIGNED AS A TRUE AND CORRECT RECORD**

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**CHAIRMAN**

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**DATE**