



**THE AUSTRALIAN DAVIS CUP
TENNIS FOUNDATION**

ABN 90 004 905 060

**2023
ANNUAL
REPORT**

CONTENTS

- 1** Contents
- 2** Board of Directors
- 3** President's Report
- 4** Office Bearers
- 6** AGM Special Guests
- 7** Neale Fraser retirement
- 8** Membership Statistics and Fees
- 9** Australian Davis Cup Team Members 1905-2023
- 12** Summary of Davis Cup Finals 1905 - 2022
- 13** The Davis Cup Report
- 14** United Cup Report
- 15** Allocation of Financial Support to Australian Tennis
- 16** Information on Directors
- 17** Directors' Report for Year Ended 30th June, 2023
- 21** Directors' Declaration and Auditors' Independence Declaration
- 22** Statement of Financial Position as at 30th June, 2023
- 23** Statement of Comprehensive Income for Year Ended 30th June, 2023
- 24** Statement of Cash Flows for Year Ended 30th June, 2023
- 25** Notes to and Forming Part of the Accounts for Year Ended 30th June, 2023
- 27** Statement of Changes in Equity for Year Ended 30th June, 2023
- 28** Independent Audit Report to the Members

BOARD OF DIRECTORS & OFFICE-BEARERS

Patron:	Neale A Fraser AO MBE
President:	Todd A Woodbridge OAM
Vice-Presidents:	Trevor J Dohnt Cedric H Mason
Honorary Secretary:	Robert T Hinton
Honorary Treasurer:	Robert M Jamieson
Directors:	Lauren J Breadmore, Ian D Jane, Mary E Klestadt, Susan M Newland, Jonathan W Sweeney and Anna White.
Auditor:	ACCRU Melbourne (Audit) Pty Ltd A.N.Samadi CA
Registered Office:	Suite 5 50 Upper Heidelberg Road Ivanhoe, Vic. 3079
Membership Secretariat:	For all enquiries, contact:

ADCTF Secretariat
PO Box 342,
Ivanhoe, Vic. 3079

Telephone: (03) 9499 6228
Facsimile: (03) 9497 5966
Email: info@adctf.org.au
Web: www.daviscupaustralia.com.au

The office is attended each Tuesday and Wednesday.

On other days, a recorded message may be left.

PRESIDENT'S REPORT

Dear Members,

It is with great pleasure that I welcome members to the 52nd Annual General Meeting of The Australian Davis Cup Tennis Foundation and in doing so present to you for consideration and adoption the Annual Report of the Foundation incorporating the audited financial statements as at 30th June 2023.

Having already qualified in March 2022 to compete in the final 16 stage of the Davis Cup competition, Australia was grouped with Belgium, France and Germany to play in Hamburg in September 2022. The top two teams in each of four groups would qualify for the knock out Final 8 stage in November. Australia finished in 2nd spot with wins over Belgium and France but went down to the group winners Germany. The team of Alex De Minaur, Jason Kubler, Thanasi Kokkinakis, Matt Ebden and Max Purcell did a fantastic job to get the result we needed. The knock out Final stage of the competition was played in Malaga, Spain from the 22nd to 27th November. The Australian team was similar to the one in September although Matt Thomson replaced an injured Jason Kubler. The team did the Country proud with a quarter final win over Netherlands, a semi final win over Croatia, only to be defeated by a very strong team from Canada in the Final. Under the guidance of Captain Lleyton Hewitt, the team performed stronger than most would have predicted. Having made it to the Final, Australia automatically qualifies for the 16 team 2023 Final Series commencing in September 2023.

The 2022-23 Australian tennis season kicked off on the 29th December with the inaugural edition of the United Cup. This event is an 18 team , mixed team competition, running over 11 days and played across three cities : Perth, Brisbane and Sydney. Each city hosted two groups of three countries, competing in a round robin format. Ties consisted of two ATP and two WTA singles matches and one mixed doubles match. The winner of each of the two groups played off in a City Final. The three City winners plus the best performed runner up advanced to a knock out event in Sydney. The Grand Final was played on Sunday 8th January. In the Round Robin competition Australia was grouped with Great Britain and Spain in Sydney and finished second in the group, losing to Great Britain and defeating Spain. The United States, Greece and Italy and Poland played off in the semi finals and the United States defeated Italy in the Grand Final. The Australian team of Alex De Minaur, Jason Kubler, John Peers, Maddison Inglis, Zoe Hives, Olivia Gadecki, and

Samantha Stosur performed admirably under the watchful eye of joint captains Lleyton Hewitt and Samantha Stosur.

The other International events over the summer included back to back WTA 500 and ATP 250 events in Adelaide, a WTA 250 event in Hobart followed by the Australian Open. Thanasi Kokkinakis performed well in Adelaide by following on from his 2022 victory with a semi final appearance. The hugely successful Australian Open saw Jason Kubler team up with Rinky Hijakata to win the Mens Doubles, while Alex De Minaur went down to the eventual winner Novak Djokovic in the 4th Round. Congratulations to Novak, winning his 10th Australian Open title and 22nd major title, tying Rafael Nadal's all time record.

Congratulations also to Aryna Sabalenka by taking out the Women's Singles event, her first major title. We are very pleased to note that under our new Agreement with Tennis Australia, Foundation members were able to access tickets to all of these events prior to public sales as well as access complimentary ground passes to the Open and tickets to the United Cup

In lieu of our annual Wimbledon High Tea event in July 2022 we were fortunate to join the International Tennis Club of Australia and friends and family of Frank Sedgman at Kooyong to celebrate the 70 year anniversary of Frank winning the Singles, Doubles and Mixed titles at the 1952 Wimbledon Championships. A magnificent achievement that has never been repeated and most likely never will.

In January 2023 we held our Australian Open lunch at Kooyong and honoured the legendary Neale Fraser, who after 51 years service to the Foundation, retired from the Board in September 2022. Neale's service to the Foundation, to Davis Cup and tennis in general has been remarkable and we could not have wished for a better function to honour his great achievements.

As we move away from the restrictions that have hampered overseas travel in recent years it remains a goal as part of our philosophy to support the up-and-coming new generation by helping to provide opportunities to participate in tournaments domestically as well as travel overseas to gain valuable experience. For this reason our financial contribution to Tennis Australia was directed towards a European Tour for 14 boys aged between 13 and 14 years old. We trust these boys benefited from the experience and that it puts them on the path towards international success.

Finally, I would like to acknowledge and share my appreciation to the Board of Directors for their significant contributions and guidance this past year. I am extremely grateful to Judy Pullyblank our Office Administrator, Robert Jamieson the Honorary Treasurer, Mary Klestadt for production of our eNews, web maintenance and communications and Trevor Dohnt for liaising with the office, organising events and preparing the Agendas and Minutes. The time and effort given is appreciated, not just by me but all in the Foundation. We are also grateful to Chris Brown and his team at Kooyong Tennis Club who play host to our Board meetings and various functions.

Thank you.



Todd A Woodbridge OAM

Melbourne, 1st September 2023

OFFICE BEARERS

PRESIDENT	29/4/71 – 13/4/76 J R Heathcote	13/4/76 – 11/11/97 J B May	11/11/97 – 13/05/19 N A Fraser AO, MBE	13/5/2019 - Current T A Woodbridge OAM
SECRETARY	29/4/71 – 1/11/72 A G Muhlhauser	1/11/72 – 19/3/99 A R Urban	22/4/99 – 19/5/14 G K Cumbrae-Stewart OAM	19/5/14 - 17/12/21 A J Cobb 17/12/21 - Current Robert Hinton
TREASURER	29/4/71 – 18/11/88 Rev. G J Sullivan	18/11/88 – 22/8/94 G E Peters	22/8/94 – 16/5/11 D J O'Brien	16/5/11 - Current R M Jamieson
VICE PRESIDENTS	29/4/71 – 29/11/85 L J K Woods 29/4/71 – 11/11/97 N A Fraser AO, MBE 29/4/71 – 2/11/00 F A Sedgman AM	12/12/85 – 22/8/94 C F Long 11/11/97 – 19/6/00 R P Casey AM, MBE	20/11/00 – 16/5/11 B R Tobin AM 20/11/00 – 13/11/06 A J Stone 13/11/06 – 19/5/14 D G Williams	28/1/11 - Current T J Dohnt 19/5/15 - Current C H Mason

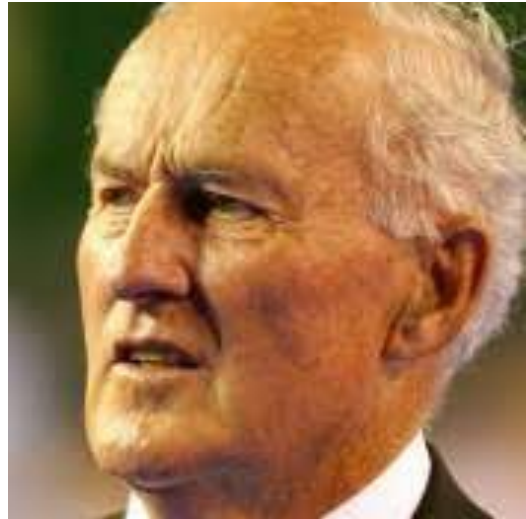
ANNUAL GENERAL MEETING SPECIAL GUESTS

1989 John Bromwich, Adrian Quist	2006 Wayne Reid OBE
1990 Ken Rosewall AM, MBE	2007 Peter Luczak
1991 Ken McGregor, Frank Sedgman AM	2008 Craig Tiley
1992 Tony Roche AO	2009 John Fitzgerald OAM
1993 Paul McNamee AM	2010 Scott Draper
1994 John Fitzgerald OAM	2011 Jason Stoltenberg
1995 John Newcombe AO, MBE	2012 Steve Healy
1996 Malcolm Anderson MBE	2013 Todd Woodbridge OAM
1997 Ken Rosewall AM, MBE	2014 Sam Groth
1998 Ashley Cooper AO	2015 Ray Ruffels
1999 Rex Hartwig	2016 Richard Fromberg
2000 Brian Tobin AM	2017 Jordan Thompson
2001 John Alexander OAM	2018 Alex De Minaur
2002 Neale Fraser AO, MBE	2019 Sandon Stolle & Rohan Fischer
2003 Wally Masur	2020 Lleyton Hewitt
2004 Geoff Pollard AM	2021 John Peers
2005 Todd Woodbridge OAM	2022 Lleyton Hewitt (by video)

NEALE FRASER AO MBE — Retirement

In September 2022, Neale Fraser retired from the Board but fortunately for the Foundation he will remain as our Patron.

Neale was a founding member of the Foundation and for 48 of the 51 years of its existence, he held the position of either Vice-President or President. Neale's contribution to the Foundation has been the cornerstone of its success, not only as a result of his business acumen but also his strong links with the International Tennis Federation, Tennis Australia and players who have represented our Country.



Neale Fraser

Apart from his valuable contribution to the Foundation, Neale was better known for his outstanding achievements as a player. As Tennis Australia notes on their website, he was a strong athlete known for his big forehand and fearsome lefty serve. A Wimbledon champion and dual US singles winner, he was unlucky to miss out on the Australian title, competing in three finals. In 1959 and again in 1960 he dominated the US championships, winning the singles, doubles and mixed titles in both years.

A committed Davis Cup player, he finished with an imposing 18 - 3 record. His commitment to Davis Cup continued for 24 years as captain. Neale guided Australian teams to victory in 1973, 1977, 1983 and 1986. In 2008 he was awarded the ITF's highest accolade - the Philippe Chatrier award for outstanding achievement in tennis.

On behalf of all of the members of the Foundation, we thank Neale for his magnificent contribution to the Foundation, to the Davis Cup competition and tennis in general.



MEMBERSHIP STATISTICS AND FEES

MEMBERSHIP NUMBERS as at 30 June 2023

	2023	2022
Victoria	552	589
New South Wales	255	262
Queensland	95	100
South Australia	52	55
Western Australia	19	19
Tasmania	17	16
Australian Capital Territory	8	8
Northern Territory	2	2
United States of America	8	8
New Zealand	3	3
Switzerland	2	2
Singapore		1
United Kingdom	1	1
Netherlands	1	1
Thailand	1	1
TOTAL	1016	1068

MEMBERSHIP FEE

Annual Subscription (GST Inclusive) \$70 Adults, \$40 Juniors U/21

Life Membership - \$1,500 a once only fee for persons under 65 years of age, or a Business Entity.

Life Membership - \$1,100 a once only fee for persons 65 years of age and over.

AUSTRALIAN DAVIS CUP TEAM MEMBERS 1905-2022

- 1905 N Brookes, A Dunlop#, A Wilding
1906 H Parker, L Poidevin#, A Wilding
1907 N Brookes#, A Wilding
1908 N Brookes#, A Dunlop, A Wilding
1909 N Brookes#, A Dunlop, G Sharp, A Wilding
1910 No challenge
1911 N Brookes#, A Dunlop, R Heath, H Rice
1912 N Brookes#, A Dunlop, R Heath, A Jones
1913 S Doust#, A Jones, H Rice, (E Hicks, Hon Mgr)
1914 N Brookes#, S Doust, A Dunlop, A Wilding
1915-18 No contest
1919 J Anderson, N Brookes#, G Patterson, R Thomas
1920 N Brookes#, R Heath, P O'Hara Wood, G Patterson
1921 J Anderson, J Hawkes, N Peach, C Todd
1922 J Anderson, P O'Hara Wood, G Patterson#, R Wertheim
1923 J Anderson#, J Hawkes, I McInnes, R Schlesinger (Mgr)
1924 F Kalms, P O'Hara Wood, G Patterson#, R Schlesinger (Mgr)
1925 J Anderson#, J Hawkes, G Patterson
1926-27 No challenge
1928 J Crawford, H Hopman, G Patterson#
1929 No challenge
1930 J Crawford#, H Hopman, E Moon, J Willard
1931 No challenge
1932 J Clemenger#, J Crawford, H Hopman, C Sproule
1933 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
1934 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
1935 J Crawford, V McGrath, A Quist, D Turnbull
1936 J Crawford, V McGrath, A Quist, C Sproule#
1937 J Bromwich, J Crawford, V McGrath, A Quist, C Sproule#
1938 J Bromwich, H Hopman#, A Quist, L Schwartz
1939 J Bromwich, J Crawford, H Hopman#, A Quist
1940-45 No contest
1946 J Bromwich, C Long, D Pails, A Quist, G Patterson*
1947 J Bromwich, G Brown, C Long, D Pails, R Cowling (Mgr)*
1948 G Brown, C Long, A Quist#, W Sidwell
1949 J Bromwich#, F Sedgman, W Sidwell, C Sproule (Mgr)*
1950 J Bromwich, K McGregor, M Rose, F Sedgman, G Worthington, H Hopman*
1951 I Ayre, K McGregor, M Rose, F Sedgman, H Hopman*
1952 L Hoad, K McGregor, M Rose, F Sedgman, H Hopman*
1953 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
1954 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
1955 A Cooper, N Fraser, R Hartwig, L Hoad, K Rosewall, H Hopman*
1956 A Cooper, N Fraser, L Hoad, K Rosewall, H Hopman*

- 1957 M Anderson, A Cooper, N Fraser, M Rose, H Hopman*
- 1958 M Anderson, A Cooper, N Fraser, R Laver, H Hopman*
- 1959 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1960 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1961 R Emerson, N Fraser, R Laver, F Stolle, H Hopman*
- 1962 R Emerson, K Fletcher, N Fraser, R Laver, H Hopman*
- 1963 R Emerson, N Fraser, J Newcombe, F Stolle, H Hopman*
- 1964 O Davidson, R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1965 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1966 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1967 W Bowrey, R Emerson, J Newcombe, A Roche, H Hopman*
- 1968 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1969 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1970 J Alexander, R Crealy, R Ruffels, A Stone, N Fraser*
- 1971 R Case, J Cooper, C Dibley, R Giltinan, N Fraser*
- 1972 M Anderson, R Case, J Cooper, C Dibley, G Masters, N Fraser*
- 1973 M Anderson, R Case, J Cooper, C Dibley, R Giltinan, R Laver, G Masters,
J Newcombe, K Rosewall, N Fraser*
- 1974 J Alexander, S Ball, C Dibley, R Giltinan, A Roche, N Fraser*
- 1975 J Alexander, R Case, P Dent, G Masters, J Newcombe, A Roche,
K Rosewall, N Fraser*
- 1976 J Alexander, S Ball, R Case, G Masters, J Newcombe, A Roche, A Stone,
N Fraser*
- 1977 J Alexander, R Case, P Dent, M Edmondson, A Roche, R Ruffels,
N Fraser*
- 1978 J Alexander, R Case, P Dent, G Masters, A Roche, A Stone, K Warwick,
N Fraser*
- 1979 J Alexander, R Case, P Dent, M Edmondson, G Masters, A Stone,
N Fraser*
- 1980 J Alexander, R Case, P Dent, B Drewett, M Edmondson, R Frawley,
P McNamara, P McNamee, K Warwick, N Fraser*
- 1981 P Dent, M Edmondson, J Fitzgerald, R Frawley, P McNamara,
P McNamee, N Fraser*
- 1982 J Alexander, P Dent, M Edmondson, J Fitzgerald, P McNamara,
P McNamee, N Fraser*
- 1983 J Alexander, P Cash, M Edmondson, J Fitzgerald, P McNamee,
N Fraser*
- 1984 P Cash, M Edmondson, J Fitzgerald, P McNamee, N Fraser*
- 1985 P Cash, B Drewett, M Edmondson, J Fitzgerald, W Masur, P McNamara,
P McNamee, N Fraser*
- 1986 P Cash, J Fitzgerald, W Masur, P McNamara, P McNamee, N Fraser*
- 1987 P Cash, P Doohan, B Dyke, J Fitzgerald, W Masur, N Fraser*
- 1988 D Cahill, P Cash, J Fitzgerald, W Masur, M Woodforde, N Fraser*
- 1989 D Cahill, P Cash, J Fitzgerald, W Masur, J Stoltenberg, M Woodforde,
N Fraser*
- 1990 D Cahill, P Cash, J Fitzgerald, R Fromberg, M Kratzmann, W Masur, N Fraser*
- 1991 D Cahill, R Fromberg, M Kratzmann, W Masur, T Woodbridge, N Fraser*
- 1992 J Fitzgerald, R Fromberg, W Masur, T Woodbridge, N Fraser*
- 1993 R Fromberg, W Masur, J Stoltenberg, T Woodbridge, M Woodforde,
N Fraser*

- 1994 J Morgan, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1995 R Fromberg, M Philippoussis, P Rafter, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1996 S Draper, R Fromberg, M Philippoussis, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1997 M Philippoussis, P Rafter, S Stolle, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1998 P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche
- 1999 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 2000 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, M Woodforde, J Newcombe*, A Roche •
- 2001 W Arthurs, R Fromberg, L Hewitt, P Rafter, T Woodbridge, J Newcombe*, A Roche •
- 2002 W Arthurs, S Draper, A Ilie, T Woodbridge, J Fitzgerald*, W Masur •
- 2003 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2004 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2005 W Arthurs, C Guccione, L Hewitt, P Luczak, T Woodbridge, J Fitzgerald*, W Masur •
- 2006 W Arthurs, C Guccione, P Hanley, L Hewitt, P Luczak, M Philippoussis, J Fitzgerald*, W Masur • T Woodbridge •
- 2007 C Guccione, P Hanley, L Hewitt, P Luczak, J Fitzgerald*, D Cahill •
- 2008 C Guccione, P Hanley, L Hewitt, A Jones, P Luczak, J Fitzgerald*, D Cahill •
- 2009 C Ball, C Guccione, L Hewitt, B Klein, P Luczak, R Smeets, J Fitzgerald*, D Cahill •
- 2010 C Ball, P Hanley, L Hewitt, P Luczak, B Tomic, J Fitzgerald*, T Woodbridge•
- 2011 L Hewitt, B Tomic, C Guccione, M Matosevic, P Rafter*, T Woodbridge•
- 2012 L Hewitt, B Tomic, C Guccione, M Ebden, M Matosevic, P Rafter*, T Woodbridge•
- 2013 L Hewitt, B Tomic, C Guccione, M Ebden, M Matosevic, P Rafter*, T Woodbridge•
- 2014 L Hewitt, C Guccione, T Kokkinakis, N Kyrgios, S Groth, P Rafter*
- 2015 L Hewitt, N.Kyrgios, B Tomic, T Kokkinakis, S.Groth, P Rafter*, W Masur*
- 2016 L Hewitt #, N Kyrgios, B Tomic, S Groth, J Peers, W Masur•
- 2017 N Kyrgios, S Groth, J Millman, J Peers, J Thompson, L Hewitt*
- 2018 N Kyrgios, M Ebden, J Peers, A De Minaur, L Hewitt #
- 2019 J Millman, A De Minaur, J Peers, J.Thompson, A Popyrin, L Hewitt*
- 2020 J Millman, J Duckworth, J Peers, J Thompson, L Hewitt*
- 2021 A De Minaur, J Millman, A Bolt, A Popyrin, J Peers, L Hewitt*
- 2022 A De Minaur, T Kokkinakis, J Peers, L Saville, M.Purcell, M.Ebden, L Hewitt*

Playing Captain * Non-playing Captain • Coach

SUMMARY OF DAVIS CUP FINALS 1905-2022

Country	Winners	Runners up	Country	Winners	Runners up
USA	32	29	Serbia	1	0
Australasia/ Australia	28	20	South Africa	1 w.o.	0
Great Britain	10	10	Argentina	1	4
France	10	8	India	0	3
Sweden	7	5	Romania	0	3
Spain	6	4	Belgium	0	3
Germany	3	2	Chile	0	1
Russia	3	3	Japan	0	1
Italy	1	6	Mexico	0	1
Croatia	1	2	Slovak Republic	0	1
Czech Republic	3	2	Switzerland	1	1
Canada	1	1			

Note: The last challenge round was played in 1971.
World Group and Groups I, II, III and IV commenced from 1981.

The Davis Cup Finals in 2020 were cancelled.

THE DAVIS CUP

2022 Competition

Australia competed in the qualifying competition in Hamburg in September 2022 and finished in second place in their group, thus qualifying for the finals.

GROUP C - AM BOTHENBAUM, HAMBURG				
Nation	Played	Won	Lost	
 Germany	3	3	0	6-3
 Australia	3	2	1	6-3
 France	3	1	2	4-5
 Belgium	3	0	3	2-7

The finals were played in Malaga, Spain, from 22 - 27 November 2022.

Quarter-finals: Australia d Netherlands 2-0
Jordan Thompson d Tallon Griekspoor 4-6 7-5 6-3.
Alex De Miner d Botić Van de Zandschulp 5-7 6-3 6-4.

Semi-Finals: Australia d Croatia 2-1.
Thanasi Kokkinakis lost to Borna Ćorić 4-6 3-6.
Alex De Miner d Marin Čilić 6-2 6-2.
Max Purcell & Jordan Thompson d Nikola Pietrangeli & Mate Pavić 6-7 7-5 6-4.

Grand-Final: Canada d Australia 2-0.
Thanasi Kokkinakis lost to Denis Shapovalov 2-6 4-6
Alex De Miner lost to Felix Auger-Aliassime 3-6 4-6.

Congratulations to the team on finishing runners-up in 2022.

2023 Competition

As a result of making the Final in 2022, Australia did not have to go through the qualifying rounds in February 2023 to be eligible for the 16 teams left to compete for the 2023 title.

The 16 teams have been placed in four groups of four and Australia will compete in September in Manchester, against the host Great Britain, Switzerland and France.

Two teams from each group will compete in a knock out Final competition in Malaga, Spain in November, 2023.



UNITED CUP 2023

The 2023 United Cup, replacing the ATP Cup, was an 18-team, mixed-team competition. The 11-day tournament began on Dec. 29 2022 and was played across three cities, Sydney (Sydney Olympic Park Tennis Centre), Brisbane (Queensland Tennis Centre) and Perth (RAC Arena).

In the final the USA defeated Italy 4-0 in the final played at Ken Rosewall Arena.

Australia played in the Group D qualifying group finishing in second place but failed to qualify for the finals. The Australian team was Alex De Minaur, Jason Kubler, Madison Inglis, ZoeHives, Sam.Stosur, Olivia Gadecki and John Peers.

GROUP D - SYDNEY

POS	TEAM	TIE W/L	MATCH W/L	SET W %	GAME W %
1	Great Britain	2-0	7-3	60.00	53.04
2	Australia	1-1	5-5	45.45	47.83
3	Spain	0-2	3-7	44.44	48.93

ALLOCATION OF FINANCIAL SUPPORT TO AUSTRALIAN TENNIS

Year	VIC	NSW	QLD	TAS	ACT	WA	SA	TENNIS AUST
1971								500
1973								800
1974								750
1975/6								3996
1977								3250
1978			250					
1978/9		5000						
1980/81			7500					
1981/82			9000					
1982/83		10000						
1983/84		10000						
1984/85	26000							
1985/86		10000						
1986/87	10000							
1987/88	10000							
1988/89	10000		3000	3000				6139
1989/90	10000	10000	8000	6000				6000
1990/91	10000	10000	7000	7000	4000			
1991/92	10000	10000	7000	7000	4000			
1992/93	8000	10000	7000	7000	3000	3000		
1993/94	8000	7000	7000	7000	3000	3000	3000	5000
1994/95	7000	7000	7000		3000	4000	4000	5000
1995/96	9000	9000	9000			5000		2500
1996/97	9000	9000	9000			5000		
1997/98	9000	9000	9000			5000		
1998/99	9000	7000	14000			5000	5000	
1999/00	7000	8000	17000			5000	7000	
2000/01	7500	15000	22500			7500	7500	
2001/02	7500	22500	15000	7500			7500	6364
2002/03	7500	10000	10000	25000			7500	6364
2003/04	7500	5000	10000	20000	10000		7500	40000
2004/05	7500	7500	17500	10000	10000		7500	6364
2005/06			20000				10000	71364
2006/07								136364
2007/08								136364
2008/09								136364
2009/10								136364
2010/11								136364
2011/12								68182
2012/13								50000
2013/14								50000
2014/15								50000
2015/16								60000
2016/17								60000
2017/18								60000
2018/19								60000
2019/20								60000
2022-23								65000
	\$189,500	\$191,000	\$215,750	\$99,500	\$37,000	\$42,500	\$66,500	\$1,429,393
							TOTAL	\$2,271,143

INFORMATION ON DIRECTORS

Todd A Woodbridge, OAM

Qualifications &
Experience

Former Davis Cup Player and Coach
Head of Men's and Women's Tennis, Tennis Australia
President ATP Players Council 2001
Current Media Ambassador Tennis Australia
Host, Commentator Channel 9 Wide World of Sports.
Board Member since 6th December 2018.

Trevor J Dohnt

Qualifications &
Experience

Bachelor of Arts (Accountancy)
Former General Manager Strategic & Industry Partnerships, Melbourne Cricket Club
Former Chief General Manager, Tennis Australia
Board Member since 13th November, 2006

Cedric H Mason

Qualifications &
Experience

Tennis Administrator
Board Member since 31st October, 1998

Robert M Jamieson

Qualifications &
Experience

Bachelor of Economics
Past President Box Hill Tennis Club and Australian Chess Federation
Board Member since 16th May, 2011

Robert T Hinton

Qualifications &
Experience

Bachelor of Economics, LLB
Past President, Royal South Yarra Lawn Tennis Club
Partner in a Melbourne legal firm
Board Member since 16th May, 2011

Lauren J Breadmore

Qualifications &
Experience

Bachelor of Commerce
CEO Bijon Sports Media
Former Business Analyst at A.T.Kearney
Former WTA professional tennis player.
Board Member since 19th May, 2014

Neale A Fraser, AO, MBE

Qualifications &
Experience

Former Player and Captain, Australian Davis Cup Tennis Team
Board Member since 27th September, 1971
Patron and former President ADCTF

Ian D Jane

Qualifications &
Experience

Civil Engineer (Assoc Dip Civ Eng – RMIT)
Managing Director of Bentleigh Travel Centre
Dept of Civil Aviation Representative to the 2nd

Mary E Klestadt

Qualifications &
Experience

Sydney Airport Study and Engineering
Consultant to the Commonwealth Bureau of
Roads

Former City of Williamstown Councillor
Former National Special Events and Marketing
Manager Open Gardens Australia
Board Member since 29th November, 2017

Susan M Newland

Qualifications &
Experience

Bachelor of Business (Accountancy),
Retired CPA and Registered Tax Agent.
Board Member since 22nd February, 2010.

Jonathan W Sweeney

Qualifications &
Experience

Bachelor of Commerce, LLB, CFA, GAICD
Member of various listed and unlisted public
company boards and investment committees
Former Board Member Tennis NSW.
Board Member since 27th November, 2008

Anna White

Qualifications &
Experience

ADCTF Member since 2000
ADCTF Fundraising & Events volunteer since
2013
Board Member since 29 March, 2022

DIRECTORS' REPORT

Your Directors present their report on the company for the year
ended 30th June, 2023.

DIRECTORS

The names of the Directors in office at any time during or since the
end of the year are:

Lauren J Breadmore
Trevor J Dohnt
Neale A Fraser AO, MBE (to 21.11.22)
Robert T Hinton
Robert M Jamieson
Ian D Jane
Mary E Klestadt
Cedric H Mason
Susan M Newland
Jonathan W Sweeney
Anna White
Todd A Woodbridge, OAM

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activity of the company in the course of the financial year was that of promotion, development, encouragement and assistance to Australian tennis players.

The company's short-term objective is to:

- Continue to promote the development of tennis within Australia by funding the development of young Australian tennis players showing Davis Cup potential, by direct player or official team assistance or providing financial support for selected Player Development Programs conducted by Tennis Australia.

The company's long-term objective is to:

- Be a sustainable entity, striving for improvement, with the necessary financial structure to continue support of young Australian tennis players.

To achieve these objectives, the company has adopted the following strategies:

- A policy to maintain, promote and develop initiatives to retain a vibrant membership base.
- Providing the membership with the opportunity to support Davis Cup tennis through fellowship, priority access to event ticketing arrangements and merchandising initiatives.
- By reviewing and enhancing member benefits and improving communications to ensure that the long term membership and financial objectives are sustainable.
- To encourage members to have some proprietorship in the company as committed supporters of Davis Cup tennis in Australia.

RESULTS

The net loss of the company for the financial year was \$9287 (2022 loss \$2550). No provision for income tax was necessary.

DIRECTORS' MEETINGS

During the financial year four meetings were held and attendances were:

Name of Director	Number of meetings eligible to attend	Number of meetings attended
Neale A Fraser	1	0
Todd A Woodbridge	4	3
Mary E Klestadt	4	4
Cedric H Mason	4	4
Trevor J Dohnt	4	4
Jonathan W Sweeney	4	3
Susan M Newland	4	4
Robert T Hinton	4	3
Robert M Jamieson	4	4
Lauren J Breadmore	4	3
Ian D Jane	4	4
Anna White	4	4

In addition, Robert T Hinton (Chairman) and Robert M Jamieson are members of the audit committee. No meeting was held with the auditor during the course of the year.

REMUNERATION REPORT

The Corporations Act 2001 requires disclosure of the compensation of each of the directors. No director is remunerated for his/her services.

EVENTS SINCE BALANCE DATE

The directors are not aware of any matter or circumstance not otherwise dealt with in the report or financial statements which has arisen since the end of the year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

MEMBER'S GUARANTEE

The company is a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member or within one year afterwards for the payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding \$20. As at 30th June, 2023, the number of members was 1016 (2022: 1068).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration has been received and has been included in this report.

This report is made in accordance with a resolution of the Board of directors and is signed for and on behalf of the directors.



Todd A Woodbridge OAM
Director



Robert T Hinton
Director

Dated at Melbourne this 1st day of September 2023

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of The Australian Davis Cup Tennis Foundation, the directors declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001;
 - (i) comply with Australian Accounting Standards; and
 - (ii) give a true and fair view of the financial position as at 30 June 2023 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Todd A Woodbridge OAM
Director



Robert T Hinton
Director

Dated at Melbourne this 1st day of September 2023

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2023 there have been:

1. no contraventions of the auditors' independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
2. no contraventions of any applicable code of professional conduct in relation to the audit.

ACCRU MELBOURNE (AUDIT) PTY LTD
Chartered Accountants



A.N. Samadi
Director
1 September 2023

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

STATEMENT OF FINANCIAL POSITION

as at 30th June, 2023

	2023 \$	2022 \$
CURRENT ASSETS		
Cash at bank	29,265	101,735
Sundry debtors and accrued income	1,057	205
Inventory	1,597	1,607
Term Deposits at cost	162,200	111,420
Listed Investments (at market)	345,764	330,691
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	539,883	545,658
	<hr/>	<hr/>
TOTAL ASSETS	539,883	545,658
	<hr/>	<hr/>
CURRENT LIABILITIES		
Trade creditors and accruals	212	5,384
Employee Benefits	19,970	16,309
Income received in advance	5,023	-
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	25,205	21,693
	<hr/>	<hr/>
TOTAL LIABILITIES	25,205	21,693
	<hr/>	<hr/>
NET ASSETS	514,678	523,965
	<hr/>	<hr/>
These are represented by :	<hr/>	<hr/>
ACCUMULATED FUNDS	514,678	523,965
	<hr/>	<hr/>

The above should be read in conjunction with the accompanying notes.

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

STATEMENT OF COMPREHENSIVE INCOME

For The Year Ended 30th June, 2023

	2023	2022
	\$	\$
INCOME		
Donations	3,807	3,875
Interest	18,263	10,581
Davis Cup ties	-	163
AO Luncheon Income	37,357	-
AO Admin fee	2,009	-
Sale of merchandise	18	709
Subscriptions		
General	51,472	53,347
Life members	-	1,364
Capital Appreciation - Listed Investments	15,072	-
Wimbledon function	-	7,975
TOTAL INCOME	127,998	78,014
LESS EXPENDITURE		
Affiliation Fees	941	659
Annual general meeting expenses	646	124
Audit fees	4,950	4,700
AO Luncheon expenses	21,542	-
Bank charges	992	787
Computer and secretarial services	668	465
Consultancy	-	3,455
Capital Depreciation - Listed Investments	-	27,897
General expenses	407	481
Postage	1,513	1,721
Printing and stationery	1,607	1,394
Rent and storage	13,033	12,325
Salaries, long service leave, superannuation and workcover	23,879	18,365
Cost of merchandise sold	9	275
Telephone, faxes, internet/web costs	2,098	2,025
Wimbledon function costs	-	5,891
TOTAL EXPENDITURE	72,285	80,564
OPERATING SURPLUS/(DEFICIT)	55,713	(2,550)
Less -		
Distribution to Tennis Australia	(65,000)	-
TOTAL COMPREHENSIVE INCOME	(9,287)	(2,550)
Plus Accumulated funds at beginning of year	523,965	526,515
ACCUMULATED FUNDS AT END OF YEAR	514,678	523,965

The above should be read in conjunction with the accompanying notes.

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

STATEMENT OF CASH FLOWS

For The Year Ended 30th June, 2023

	2023 £	2022 £
CASHFLOW FROM OPERATING ACTIVITIES		
Receipts		
Commissions and sundry income	46,115	1,500
Donations	3,807	3,875
Subscriptions	53,981	60,274
Retail Income	2,230	959
Interest received	17,411	10,519
Payments		
Distributions to Tennis Australia	(65,000)	-
Operating expenses	(80,234)	(65,288)
NET CASH (DEFICIT) SURPLUS FROM OPERATING ACTIVITIES	(21,690)	11,839
CASHFLOW FROM INVESTING ACTIVITIES		
Term deposits redeemed / (invested)	(50,780)	(278)
Proceeds from sale of listed investments	-	-
Purchase of listed investments	-	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	(50,780)	(278)
NET MOVEMENT IN CASH HELD	(72,470)	11,561
Cash at the beginning of the financial year	101,735	90,174
Cash at the end of the financial year	29,265	101,735
RECONCILIATION OF NET CASH PROVIDED BY ACTIVITIES TO SURPLUS FROM ACTIVITIES :		
Net surplus (deficit) for the year	(9,287)	(2,550)
Net (gain)/loss on revaluation of investments	(15,072)	27,897
CHANGES IN ASSETS AND LIABILITIES		
(Increase)/Decrease in debtors	(852)	439
(Increase)/Decrease in inventory	10	(495)
Increase/(Decrease) in current liabilities	3,511	(13,452)
NET CASH SURPLUS (DEFICIT) FROM ACTIVITIES FOR THE FINANCIAL YEAR	(21,690)	11,839
RECONCILIATION OF CASH		
Cash at Bank	29,265	101,735
	29,265	101,735

The above should be read in connection with the accompanying notes.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected noncurrent assets, financial assets and financial liabilities.

(a) REVENUE AND EXPENDITURE

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities as discussed below.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised when it becomes receivable on a proportional basis taking into account the interest rates applicable to the financial assets.

Other income is recognised on an accruals basis when performance obligations are satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

(b) INCOME TAX

No provision for income tax has been raised as the entity is self-assessed as eligible for Income Tax Exemption (ITE) as set out in the ATO Income Tax Guide for non-profit organisations.

(c) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of twelve months or less.

(d) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(e) ACCOUNTS PAYABLE AND OTHER PAYABLES

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability.

(f) FINANCIAL ASSETS

All recognised financial assets are measured in their entirety at fair value.

Classification

On initial recognition, the Company classifies its financial assets into the following category, those measured at:

- fair value through profit or loss – FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

The Company's financial assets measured at FVTPL comprise listed investments over which they do not have significant influence nor control.

(g) EMPLOYEE BENEFITS

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(h) ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

During the current year, the Company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The adoption of these Standards has not had a significant impact on the recognition, measurement and disclosure of transactions.

(i) NEW ACCOUNTING STANDARDS FOR APPLICATION IN FUTURE PERIODS

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The company has decided against early adoption of these Standards but does not expect the adoption of these standards to have any significant impact on the reported position or performance of the Company.

NOTE 2: RELATED PARTY TRANSACTIONS

No transactions between related parties were conducted save for services provided by directors at no fee.

NOTE 3 EVENTS OCCURRING AFTER THE REPORTING DATE

The financial report was authorised for issue on 1 September 2023 by the Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

NOTE 4 CONTINGENCIES

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2023 (30 June 2022: None).

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

CHANGES IN EQUITY

Year Ended 30th June, 2023

	<u>2023</u> \$	<u>2022</u> \$
Balance at 1st July, 2022	523,965	526,515
Net surplus/(deficit) for year	<u>(9,287)</u>	<u>(2,550)</u>
Balance at 30th June, 2023	<u>514,678</u>	<u>523,965</u>

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

Report on the Financial Report

Opinion

We have audited the financial report of the Australian Davis Cup Tennis Foundation, which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of Australian Davis Cup Tennis Foundation's financial position as at 30 June 2023 and its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the

directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



ACCRU MELBOURNE (AUDIT) PTY LTD

1 September 2023



A N SAMADI
Director



The Australian Davis Cup Foundation


Tennis Australia would like to thank the Australian Davis Cup Foundation for supporting the next generation of future Australian Davis Cup Players.

14 boys aged 13-14yrs have been selected for the 'Davis Cup Foundation' European Tour which commences in June.

The Australian Davis Cup Foundation contribution supports the athletes to compete against some of the best European juniors across 11 events.

Athletes Invited to the 'Davis Cup Foundation' European Tour

- Connor McEvoy
- Cooper Kose
- Ethan Domingo
- Flynn Coventry-Searle
- George Diable
- Har Abir Sekhon
- Heaton Pann
- Jeffrey Strydom
- Jenson Yokota-Ho
- Lachlan King
- Lucas Han
- Raphael Savelli
- Taiki Takizawa
- Ymerali Ibraimi



14 boys

