

ABN 90 004 905 060

2024 ANNUAL REPORT

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BOARD OF DIRECTORS & OFFICE-BEARERS

Patron: Neale A Fraser AO MBE

President: Todd A Woodbridge OAM

Vice-Presidents: Trevor J Dohnt

Cedric H Mason

Honorary Secretary: Robert T Hinton

Honorary Treasurer: Robert M Jamieson

Directors: Lauren J Breadmore, Ian D Jane, Mary E

Klestadt, Susan M Newland, Jonathan W

Sweeney and Anna White.

Auditor: ACCRU Melbourne (Audit) Pty Ltd

A.N.Samadi CA

Registered Office: Suite 5

50 Upper Heidelberg Road

Ivanhoe, Vic. 3079

Membership Secretariat: For all enquiries, contact:

ADCTF Secretariat

PO Box 342,

Ivanhoe, Vic. 3079

Telephone: (03) 9499 6228 Facsimile: (03) 9497 5966 Email: info@adctf.org.au

Web: www.daviscupaustralia.com.au

The office is attended each Tuesday and

Wednesday.

On other days, a recorded message

may be left.

PRESIDENT'S REPORT

Dear Members,

It is with great pleasure that I welcome members to the 53rd Annual General Meeting of The Australian Davis Cup Tennis Foundation and in doing so present to you for consideration and adoption the Annual Report of the Foundation incorporating the audited financial statements as at 30th June 2024.

Our Davis Cup team had another great year, making it to the Final for a second year in a row. As a result of being runner up to Canada in 2022, Australia automatically qualified for the 16 team Final Series commencing in September 2023. Australia was grouped with Great Britain, France and Switzerland to play at the AO Arena in Manchester. Under the guidance of captain Llevton Hewitt, the team of Alex De Minaur, Jordan Thompson, Thanasi Kokkinakis, Matthew Ebden and Max Purcell did a fantastic job to get the result we needed with wins over France and Switzerland but going down to Great Britain. Both Great Britain and Australia qualified for the knock out Final 8 stage during November in Malaga , Spain. The Australian team nominated for this Final Series was similar to the one in September although Alexei Popyrin replaced an injured Thanasi Kokkinakis. Australia had a win over Czechia in the Quarter Final, defeated Finland in the Semi Final but unfortunately was defeated by Italy in the Final. Alex De Minaur was pivotal in the teams strong performances, winning four of the six times he played and every time a match came down to the deciding doubles Matthew Ebden and Max Purcell were undefeated. A fantastic effort from our team.

It was pleasing to note that a number of Members took the opportunity to travel to both Manchester and Malaga to support our Davis Cup team. We are very grateful to lan Jane who organises these Tours on behalf of the Foundation.

The 2023-24 Australian tennis season kicked off on the 29th December 2023 with the second edition of the United Cup. This 18 team mixed competition, was played in Perth and Sydney. Each city hosted three groups of three countries, competing in a round robin format. Ties consisted of one Men's and one Women's singles matches and one mixed doubles match. The four best performed teams in each City played in Quarter Finals with the two winners in each City advancing to a knock out event in Sydney. In the Round Robin competition Australia

was grouped with Great Britain and the United States, winning through to the Quarter Final against Serbia. A strong win in this Quarter Final, including a 6/1, 6/2 victory for Alex De Minaur over Novak Djokovic advanced Australia to the Semi Finals in Sydney. Unfortunately we went down to Germany in the Semi Final who went on to defeat Poland in the Final. The Australian team of Alex De Minaur, Ajia Tomljanovic, Matthew Ebden, Storm Hunter, Ellen Perez and John Millman performed admirably under the watchful eye of joint captains Lleyton Hewitt and Samantha Stosur.

The other International events over the summer included tournaments in Brisbane, Canberra, Adelaide and Hobart and another very successful Australian Open. Congratulations to Jannik Sinner winning his first Grand Slam event defeating Daniil Medvedev in a thrilling 5 set encounter and Aryna Sabalenka going back to back in the Women's Final. Some strong performances from our Australian players including Matthew Ebden who teamed with Rohan Bopanna to win the Mens Doubles, Alex De Minaur getting to the 4th Round in the Mens singles and Storm Hunter who played in the Semi Final of the Women's Doubles. We are very pleased to note that under our Agreement with Tennis Australia, Foundation members were able to access tickets to all of the events prior to public sales as well as access complimentary ground passes to the Open and tickets to the United Cup.

In July 2023, during the Wimbledon Championships, we joined with the International Tennis Club of Australia to host a High Tea at Kooyong Tennis Club. We were fortunate to hear from John Fitzgerald who spoke to our guests about his career and his fond memories of competing at the All England Club.

At our last Annual General Meeting in November we were joined by Paul Kilderry, Director of Professional Tennis at Tennis Australia who spoke about the various programmes and junior players that Tennis Australia are supporting. We also heard from Matthew Ebden (via video) about his 2023 achievements on the doubles court. Matthew had a tremendous year, both in major tournaments with Rohan Bopanna and Davis Cup matches with Max Purcell.

In January 2024 we held our Australian Open lunch at Kooyong and honoured the victorious 2003 Davis Cup team. With over 200 guests in the room, including 13 former Davis Cup players, the team of Lleyton Hewitt, Mark Philippousis, Wayne Arthurs, myself and captain John

Fitzgerald were able to entertain everybody with some fantastic memories of the 2003 competition.

Despite a drop in our membership numbers, we managed to contribute a further \$65,000 to Tennis Australia to support their Player Development program. While it is acknowledged that this amounts to only a small fraction of their Player Development budget it does allow additional weeks that our up and coming juniors can compete Overseas in International tournaments.

Finally, I would like to acknowledge and share my appreciation to the Board of Directors for their significant contributions and guidance this past year. I am extremely grateful to Judy Pullyblank our Office Administrator, Robert Jamieson the Honorary Treasurer, Mary Klestadt for production of our eNews, web maintenance and communications and Trevor Dohnt for liaising with the office, organising events and preparing the Agendas and Minutes. The time and effort given is appreciated, not just by me but all members of the Foundation. We are also grateful to the team at Kooyong Tennis Club who play host to our Board meetings and various functions.

Thank you.

Todd A Woodbridge OAM

Melbourne, 19th August 2024

OFFICE BEARERS

PRESIDENT	29/4/71 – 13/4/76 J R Heathcote	13/4/76 – 11/11/97 J B May	11/11/97 – 13/05/19 N A Fraser AO, MBE	13/5/2019 - Current T A Woodbridge OAM
SECRETARY	29/4/71 – 1/11/72 A G M uhlhauser	1/11/72 – 19/3/99 A R Urban	22/4/99 – 19/5/14 G K Cumbrae- Stewart OAM	19/5/14 - 17/12/21 A J Cobb 17/12/21 - Current Robert Hinton
TREASURER	29/4/71 – 18/11/88 Rev. G J Sullivan	18/11/88 – 22/8/94 G E Peters	22/8/94 – 16/5/11 D J O'Brien	16/5/11 - Current R M Jamieson
VICE PRESIDENTS	29/4/71 – 29/11/85 L J K Woods 29/4/71 – 11/11/97 N A Fraser AO, MBE 29/4/71 – 2/11/00 F A Sedgman AM	12/12/85 – 22/8/94 C F Long 11/11/97 – 19/6/00 R P Casey AM, MBE	20/11/00 – 16/5/11 B R Tobin AM 20/11/00 – 13/11/06 A J Stone 13/11/06 – 19/5/14 D G Williams	28/1/11 - Current T J Dohnt 19/5/15 - Current C H Mason

ANNUAL GENERAL MEETING SPECIAL GUESTS

1989 John Bromwich, Adrian Quist 2007 Peter Luczak

1990 Ken Rosewall AM, MBE 2008 Craig Tiley

1991 Ken McGregor, Frank Sedgman AM 2009 John Fitzgerald OAM

1992 Tony Roche AO 2010 Scott Draper

1993 Paul McNamee AM 2011 Jason Stoltenberg

1994 John Fitzgerald OAM 2012 Steve Healy

1995 John Newcombe AO, MBE 2013 Todd Woodbridge OAM

1996 Malcolm Anderson MBE 2014 Sam Groth

1997 Ken Rosewall AM, MBE 2015 Ray Ruffels

1998 Ashley Cooper AO 2016 Richard Fromberg

1999 Rex Hartwig 2017 Jordan Thompson

2000 Brian Tobin AM 2018 Alex De Minaur

2001 John Alexander OAM 2019 Sandon Stolle & Rohan Fischer

2002 Neale Fraser AO, MBE 2020 Lleyton Hewitt AM

2003 Wally Masur 2021 John Peers

2004 Geoff Pollard AM 2022 Lleyton Hewitt AM (by video)

2005 Todd Woodbridge OAM 2023 Matthew Ebden (by video)

& Paul Kilderry

2006 Wayne Reid OBE

VALE - BRIAN TOBIN 1930 - 2024

Brian Tobin, long-serving former president of Tennis Australia and the ITF and a member of the International Tennis Hall of Fame, passed away on April 22 at the age of 93. Brian was a long-standing member of the Australian Davis Cup Tennis Foundation and served as Director for 11 years.

Born in Perth in 1930, Tobin moved to Melbourne as a teenager and went on to establish himself as one of his country's Top 10 players in the



1950s and 60s -- competing at the Australian Championships and Roland Garros while launching a parallel career in banking and finance.

Keen to make a difference off court in the sport he loved, Tobin became a council member of the Lawn Tennis Association of Australia (now Tennis Australia) in 1964 and was duly named captain of the nation's formidable Federation Cup squad, working with Margaret Court, Lesley Bowrey and Judy Dalton

"Brian Tobin contributed so much to Australian tennis, changing the face of the Australian Open -- many of his decisions helped make it the successful tournament it is today," said Judy Dalton, a nine-time Grand Slam doubles champion and member of the Original 9.

"His Presidency of Tennis Australia and also of the International Tennis Federation was outstanding. He was always so interested in helping the women tennis players, he was widely respected and had a great sense of humour. He will be sadly missed."

The recipient of an array of industry honours, Tobin was inducted into the International Tennis Hall of Fame in 2003, in recognition of his impactful leadership in tennis administration. "Brian Tobin first and foremost was a gentleman," said Peachy Kellmeyer, a senior WTA executive for nearly five decades and a fellow Hall of Famer. "He advanced opportunities for women in tennis at a crucial time for the WTA and was accessible to all while internationalizing our sport. He was a giver, a true contributor to the greater good and he leaves a tremendous legacy."

MEMBERSHIP STATISTICS AND FEES

MEMBERSHIP NUMBERS as at 30 June 2024

	2024	2023
Victoria	486	552
New South Wales	224	255
Queensland	83	95
South Australia	53	52
Western Australia	19	19
Tasmania	14	17
Australian Capital Territory	7	8
Northern Territory	2	2
United States of America	8	8
New Zealand	3	3
Switzerland	2	2
United Kingdom	2	1
Austria	1	0
Netherlands	1	1
Thailand	1	1
TOTAL	906	1016

MEMBERSHIP FEE

Annual Subscription (GST Inclusive) \$70 Adults, \$40 Juniors U/21

Life Membership - \$1,500 a once only fee for persons under 65 years of age, or a Business Entity.

Life Membership - \$1,100 a once only fee for persons 65 years of age and over.

AUSTRALIAN DAVIS CUP TEAM MEMBERS 1905-2023

- 1905 N Brookes, A Dunlop#, A Wilding
- 1906 H Parker, L Poidevin#, A Wilding
- 1907 N Brookes#, A Wilding
- 1908 N Brookes#, A Dunlop, A Wilding
- 1909 N Brookes#, A Dunlop, G Sharp, A Wilding
- 1910 No challenge
- 1911 N Brookes#, A Dunlop, R Heath, H Rice
- 1912 N Brookes#, A Dunlop, R Heath, A Jones
- 1913 S Doust#, A Jones, H Rice, (E Hicks, Hon Mgr)
- 1914 N Brookes#, S Doust, A Dunlop, A Wilding
- 1915-18 No contest
- 1919 J Anderson, N Brookes#, G Patterson, R Thomas
- 1920 N Brookes#, R Heath, P O'Hara Wood, G Patterson
- 1921 J Anderson, J Hawkes, N Peach, C Todd
- 1922 J Anderson, P O'Hara Wood, G Patterson#, R Wertheim
- 1923 J Anderson#, J Hawkes, I McInnes, R Schlesinger (Mgr)
- 1924 F Kalms, P O'Hara Wood, G Patterson#, R Schlesinger (Mgr)
- 1925 J Anderson#, J Hawkes, G Patterson
- 1926-27 No challenge
- 1928 J Crawford, H Hopman, G Patterson#
- 1929 No challenge
- 1930 J Crawford#, H Hopman, E Moon, J Willard
- 1931 No challenge
- 1932 J Clemenger#, J Crawford, H Hopman, C Sproule
- 1933 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
- 1934 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
- 1935 J Crawford, V McGrath, A Quist, D Turnbull
- 1936 J Crawford, V McGrath, A Quist, C Sproule#
- 1937 J Bromwich, J Crawford, V McGrath, A Quist, C Sproule#
- 1938 J Bromwich, H Hopman#, A Quist, L Schwartz
- 1939 J Bromwich, J Crawford, H Hopman#, A Quist
- 1940-45 No contest
- 1946 J Bromwich, C Long, D Pails, A Quist, G Patterson*
- 1947 J Bromwich, G Brown, C Long, D Pails, R Cowling (Mgr)*
- 1948 G Brown, C Long, A Quist#, W Sidwell
- 1949 J Bromwich#, F Sedgman, W Sidwell, C Sproule (Mgr)*
- 1950 J Bromwich, K McGregor, M Rose, F Sedgman, G Worthington, H Hopman*
- 1951 I Avre, K McGregor, M Rose, F Sedgman, H Hopman*
- 1952 L Hoad, K McGregor, M Rose, F Sedgman, H Hopman*
- 1953 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
- 1954 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
- 1955 A Cooper, N Fraser, R Hartwig, L Hoad, K Rosewall, H Hopman*
- 1956 A Cooper, N Fraser, L Hoad, K Rosewall, H Hopman*

- 1957 M Anderson, A Cooper, N Fraser, M Rose, H Hopman*
- 1958 M Anderson, A Cooper, N Fraser, R Laver, H Hopman*
- 1959 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1960 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1961 R Emerson, N Fraser, R Laver, F Stolle, H Hopman*
- 1962 R Emerson, K Fletcher, N Fraser, R Laver, H Hopman*
- 1963 R Emerson, N Fraser, J Newcombe, F Stolle, H Hopman*
- 1964 O Davidson, R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1965 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1966 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1967 W Bowrey, R Emerson, J Newcombe, A Roche, H Hopman*
- 1968 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1969 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1970 J Alexander, R Crealy, R Ruffels, A Stone, N Fraser*
- 1971 R Case, J Cooper, C Dibley, R Giltinan, N Fraser*
- 1972 M Anderson, R Case, J Cooper, C Dibley, G Masters, N Fraser*
- 1973 M Anderson, R Case, J Cooper, C Dibley, R Giltinan, R Laver, G Masters, J Newcombe, K Rosewall, N Fraser*
- 1974 J Alexander, S Ball, C Dibley, R Giltinan, A Roche, N Fraser*
- 1975 J Alexander, R Case, P Dent, G Masters, J Newcombe, A Roche, K Rosewall, N Fraser*
- 1976 J Alexander, S Ball, R Case, G Masters, J Newcombe, A Roche, A Stone, N Fraser*
- 1977 J Alexander, R Case, P Dent, M Edmondson, A Roche, R Ruffels, N Fraser*
- 1978 J Alexander, R Case, P Dent, G Masters, A Roche, A Stone, K Warwick, N Fraser*
- 1979 J Alexander, R Case, P Dent, M Edmondson, G Masters, A Stone, N Fraser*
- 1980 J Alexander, R Case, P Dent, B Drewett, M Edmondson, R Frawley, P McNamara, P McNamee, K Warwick, N Fraser*
- 1981 P Dent, M Edmondson, J Fitzgerald, R Frawley, P McNamara, P McNamee, N Fraser*
- 1982 J Alexander, P Dent, M Edmondson, J Fitzgerald, P McNamara, P McNamee. N Fraser*
- 1983 J Alexander, P Cash, M Edmondson, J Fitzgerald, P McNamee, N Fraser*
- 1984 P Cash, M Edmondson, J Fitzgerald, P McNamee, N Fraser*
- 1985 P Cash, B Drewett, M Edmondson, J Fitzgerald, W Masur, P McNamara, P McNamee. N Fraser*
- 1986 P Cash, J Fitzgerald, W Masur, P McNamara, P McNamee, N Fraser*
- 1987 P Cash, P Doohan, B Dyke, J Fitzgerald, W Masur, N Fraser*
- 1988 D Cahill, P Cash, J Fitzgerald, W Masur, M Woodforde, N Fraser*
- 1989 D Cahill, P Cash, J Fitzgerald, W Masur, J Stoltenberg, M Woodforde, N Fraser*
- 1990 D Cahill, P Cash, J Fitzgerald, R Fromberg, M Kratzmann, W Masur, N Fraser*
- 1991 D Cahill, R Fromberg, M Kratzmann, W Masur, T Woodbridge, N Fraser*
- 1992 J Fitzgerald, R Fromberg, W Masur, T Woodbridge, N Fraser*
- 1993 R Fromberg, W Masur, J Stoltenberg, T Woodbridge, M Woodforde, N Fraser*

- 1994 J Morgan, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*. A Roche •
- 1995 R Fromberg, M Philippoussis, P Rafter, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1996 S Draper, R Fromberg, M Philippoussis, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1997 M Philippoussis, P Rafter, S Stolle, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1998 P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche
- 1999 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 2000 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, M Woodforde, J Newcombe*, A Roche •
- 2001 W Arthurs, R Fromberg, L Hewitt, P Rafter, T Woodbridge, J Newcombe*, A Roche •
- 2002 W Arthurs, S Draper, A Ilie, T Woodbridge, J Fitzgerald*, W Masur •
- 2003 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2004 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2005 W Arthurs, C Guccione, L Hewitt, P Luczak, T Woodbridge, J Fitzgerald*, W Masur •
- 2006 W Arthurs, C Guccione, P Hanley, L Hewitt, P Luczak, M Philippoussis, J Fitzgerald*, W Masur T Woodbridge •
- 2007 C Guccione, P Hanley, L Hewitt, P Luczak, J Fitzgerald*, D Cahill •
- 2008 C Guccione, P Hanley, L Hewitt, A Jones, P Luczak, J Fitzgerald*, D Cahill •
- 2009 C Ball, C Guccione, L Hewitt, B Klein, P Luczak, R Smeets, J Fitzgerald*, D Cahill •
- 2010 C Ball, P Hanley, L Hewitt, P Luczak, B Tomic, J Fitzgerald*, T Woodbridge•
- 2011 L Hewitt, B Tomic, C Guccione, M Matosevic, P Rafter*, T Woodbridge.
- 2012 L Hewitt, B Tomic, C Guccione, M Ebden, M Matosevic, P Rafter*, T Woodbridge•
- 2013 L Hewitt, B Tomic, C Guccione, M Ebden, M Matosevic, P Rafter*, T Woodbridge•
- 2014 L Hewitt, C Guccione, T Kokkinakis, N Kyrgios, S Groth, P Rafter*
- 2015 L Hewitt, N.Kyrgios, B Tomic, T Kokkinakis, S.Groth, P Rafter*, W Masur*
- 2016 L Hewitt #, N Kyrgios, B Tomic, S Groth, J Peers, W Masur•
- 2017 N Kyrgios, S Groth, J Millman, J Peers, J Thompson, L Hewitt*
- 2018 N Kyrgios, M Ebden, J Peers, A De Minaur, L Hewitt #
- 2019 J Millman, A De Minaur, J Peers, J. Thompson, A Popyrin, L Hewitt*
- 2020 J Millman, J Duckworth, J Peers, J Thompson, L Hewitt*
- 2021 A De Minaur, J Millman, A Bolt, A Popyrin, J Peers, L Hewitt*
- 2022 A De Minaur, T Kokkinakis, J Peers, L Saville, M.Purcell, M.Ebden, L Hewitt*
- 2023 A De Minaur, M.Ebden, J.Thompson, A Popyrin, M.Purcell, T Kokkinakis, L Hewitt*
- # Playing Captain * Non-playing Captain Coach

SUMMARY OF DAVIS CUP FINALS 1900-2023

Country	Winners	Runners up	Country	Winners	Runners up
USA	32	29	Serbia	1	1
Australasia/ Australia	28	21	Canada	1	1
France	10	9	Switzerland	1	1
Great Britain	10	8	South Africa	1 w.o.	0
Sweden	7	5	Romania	0	3
Spain	6	4	Belgium	0	3
Russia	3	3	India	0	3
Germany	3	2	Japan	0	1
Czech Republic	3	2	Mexico	0	1
Italy	2	6	Slovak Republic	0	1
Croatia	2	2	Chile	0	1
Argentina	1	4			

Note: The last challenge round was played in 1971. World Group and Groups I, II, III and IV commenced from 1981.

The Davis Cup Finals in 2020 were cancelled.

THE DAVIS CUP - 2023 Competition

Australia competed in the qualifying competition in Manchester in September 2023 and finished in second place in their group, thus qualifying for the finals.

Italy defeated Australia 2-0 in the tennis final of the 2023 Davis Cup. It was Italy's second Davis Cup title, having previously won in 1976. The Finals took place in Malaga (Spain) from 21 to 26 November 2023. The ties are contested in a best-of-three rubbers format and played on one dav.

Preliminaries in Manchester

Pos.	Country	Ties	Matches	Sets	Sets %	Games
1	Great Britain	3–0	6–3	13–11	54%	129-122
2	Maria Australia	2-1	6–3	14–6	70%	113-94
3	France	1–2	5–4	12-10	55%	117-106
4	Switzerland	0–3	1-8	4–16	20%	78–115

Finals in Malaga



As a result of making the Final in 2023 Australia has received a direct acceptance into the Round of 16 for the 2024 Davis Cup. Australia has been drawn with France, Spain and Czechia and will play in Valencia, Spain in September, 2024. The top teams from the 4 groups will advance to the Final in Malaga, Spain in November 2024.

Australian Davis Cup Tennis Players - Year First Played

No.	Name	Year						
1	Brookes Norman	1905						
2	Wilding Tony	1905						
3	Dunlop Alfred	1905						
4	Parker Harry	1906						
5	Poidevin Leslie	1906						
6	Sharp Granville	1909						
7	Heath Rodney	1911						
8	Rice Horace	1911						
9	Jones Alfred	1912						
10	Doust Stanley	1913						
11	Anderson James	1919						
12	Patterson Gerald	1919						
13	Thomas Ronald	1919						
14	O'Hara-Wood Pat	1920						
15	Hawkes John	1921						
16	Schlesinger Richard	1923						
17	Peach Norman	1921						
18	Todd Clarence	1921						
19	Wertheim Rupert	1922						
20	McInnes Ian	1923						
21	Kalms Frederick	1924						
22	Crawford Jack	1928						
23	Hopman Harry	1928						
24	Moon Edgar	1930						
25	Willard James	1930						
26	Sproule Clifford	1932						
27	McGrath Vivian	1933						
28	Quist Adrian	1933						
29	Turnbulli Donald	1933						
30	Bromwich John	1937						
31	Schwartz Leonard	1938						
32	Long Colin	1946						
33	Pails Dinny	1946						
34	Brown Geoffrey	1947						
35	Sidwell Oswald	1948						
36	Sedgman Frank	1949						
37	McGregor Ken	1950						
38	Rose Mervyn	1950						
39	Worthington George	1950						
40	Ayre lan	1951						

- P		0.0
No.	Name	Year
41	Hoad Lew	1952
42	Hartwig Rex	1953
43	Rosewell Ken	1953
44	Cooper Ashley	1955
45	Fraser Neale	1955
46	Anderson Mal	1957
47	Laver Rod	1959
48	Emerson Roy	1959
49	Mark Robert	1959
50	Stolle Fred	1961
51	Fletcher Ken	1962
52	Newcombe John	1963
53	Davidson Owen	1964
54	Roche Tony	1964
55	Bowrey Bill	1967
56	Alexander John	1968
57	Dent Phil	1968
58	Ruffels Ray	1968
59	Crealy Dick	1970
60	Stone Allan	1970
61	Case Ross	1971
62	Cooper John	1971
63	Dibley Colin	1971
64	Giltinan Bob	1971
65	Masters Geoff	1972
66	Ball Syd	1974
67	Edmondson Mark	1977
68	Warwick Kim	1978
69	Drewett Brad	1980
70	Frawley Rod	1980
71	McNamara Peter	1980
72	McNamee Paul	1980
73	Fitzgerald John	1981
74	Cash Pat	1983
75	Masur Wally	1985
76	Doohan Peter	1987
77	Dyke Brod	1987
78	Cahill Darren	1988
79	Woodforde Mark	1988
80	Stoltenberg Jason	1989

No.	Name	Year
81	Fromberg Richard	1990
82	Kratzmann Mark	1990
83	Woodbridge Todd	1991
84	Mogan Jamie	1994
85	Rafter Patrick	1994
86	Philippoussis Mark	1995
87	Draper Scott	1996
88	Stolle Sandon	1997
89	Hewitt Lleyton	1999
90	Arthurs Wayne	1999
91	Ilie Andrew	2002
92	Reid Todd	2002
93	Guccione Chris	2004
94	Luczak Peter	2005
95	Hanley Paul	2006
96	Jones Alun	2008
97	Ball Carsten	2008
98	Smeets Robert	2009
		2009
99	Klein Brydan Tomic Bernard	2010
101	Matosevic Marinko	2010
101		2011
200	Ebden Matthew	
103	Kyrgios Nick	2013
104	Kokkinakis Thanasi	2014
105	Groth Sam	2014
106	Peers John	2016
107	Thompson Jordan	2017
108	Millman John	2017
109	De Minaur Alex	2018
110	Popyrin Alexei	2019
111	Duckworth James	2020
112	Bolt Alex	2021
113	Saville Like	2022
114	Kubler Jason	2022
115	Purcell Max	2022
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17.1	2 2 2	1. 9

The 2024 United Cup

This 18 team mixed competition was played in Perth and Sydney. Each city hosted three groups of three countries, competing in a round robin format. Ties consisted of one Men's and one Women's singles matches and one mixed doubles match. The four best performed teams in each city played in the Quarter Finals with the two winners in each city advancing to a knock-out event in Sydney.

In the round robin competition Australia was grouped with Great Britain and the United States, winning through to the Quarter-Final against Serbia. A strong win in this Quarter-Final, including a 6/1 6/2 victory for Alex De Minaur over Novak Diokovic advanced Australia to the Semi-Finals in Sydney. Unfortunately we went down to Germany who defeated Poland in the Final.





ALLOCATION OF FINANCIAL SUPPORT TO AUSTRALIAN TENNIS

Year	VIC	NSW	QLD	TAS	ACT	WA	SA	TENNIS AUST
1971								500
1973								800
1974								750
1975/6								3996
1977								3250
1978			250					
1978/9		5000						
1980/81			7500					
1981/82			9000					
1982/83		10000						
1983/84		10000						
1984/85	26000							
1985/86		10000						
1986/87	10000							
1987/88	10000							
1988/89	10000		3000	3000				6139
1989/90	10000	10000	8000	6000				6000
1990/91	10000	10000	7000	7000	4000			0000
1991/92	10000	10000	7000	7000	4000			
1992/93	8000	10000	7000	7000	3000	3000		
1993/94	8000	7000	7000	7000	3000	3000	3000	5000
1994/95	7000	7000	7000	7000	3000	4000	4000	5000
	9000	9000	9000		3000	5000	4000	2500
1995/96	9000	9000	9000			5000		2300
1996/97								
1997/98	9000	9000	9000			5000	5000	
1998/99	9000	7000	14000			5000	5000	
1999/00	7000	8000	17000			5000	7000	
2000/01	7500	15000	22500	7500		7500	7500	6264
2001/02	7500	22500	15000	7500			7500	6364
2002/03	7500	10000	10000	25000	40000		7500	6364
2003/04	7500	5000	10000	20000	10000		7500	40000
2004/05	7500	7500	17500	10000	10000		7500	6364
2005/06			20000				10000	71364
2006/07								136364
2007/08								136364
2008/09								136364
2009/10								136364
2010/11								136364
2011/12								68182
2012/13								50000
2013/14								50000
2014/15								50000
2015/16								60000
2016/17								60000
2017/18								60000
2018/19								60000
2019/20								60000
2022-23								65000
2023-24								65000
	\$189,500	\$191,000	\$215,750	\$99,500	\$37,000	\$42,500	\$66,500	\$1,494,393
							TOTAL	\$2,336,143

INFORMATION ON DIRECTORS

Todd A Woodbridge, OAM

Qualifications & Former Davis Cup Player and Coach

Experience Head of Men's and Women's Tennis. Tennis

Australia

President ATP Players Council 2001

Current Media Ambassador Tennis Australia Host, Commentator Channel 9 Wide World of

Sports.

Board Member since 6th December 2018.

Trevor J Dohnt

Qualifications & Bachelor of Arts (Accountancy)

Former General Manager Strategic & Industry Experience

Partnerships, Melbourne Cricket Club

Former Chief General Manager, Tennis Australia Board Member since 13th November, 2006

Cedric H Mason

Tennis Administrator Qualifications &

Board Member since 31st October, 1998 Experience

Robert M Jamieson

Qualifications & Bachelor of Economics

Past President Box Hill Tennis Club and Experience

Australian Chess Federation

Board Member since 16th May, 2011

Robert T Hinton

Qualifications & Bachelor of Economics, Bachelor of Laws Experience Past President, Royal South Yarra Lawn Tennis

Club

Partner in a Melbourne legal firm Board Member since 16th May, 2011

Lauren J Breadmore

Qualifications & **Bachelor of Commerce CEO Bijon Sports Media** Experience

Former Business Analyst at A.T.Kearney Former WTA professional tennis player. Board Member since 19th May, 2014

Neale A Fraser, AO, MBE

Qualifications & Former Player and Captain, Australian Davis

Cup Tennis Team Experience

Board Member since 27th September, 1971

Patron and former President ADCTF

lan D Jane

Qualifications & Civil Engineer (Assoc. Dip Civ Eng – RMIT) Experience Managing Director of Bentleigh Travel Centre

Dept of Civil Aviation Representative to the 2nd

Sydney Airport Study and Engineering Consultant to the Commonwealth Bureau of

Roads

Marv E Klestadt Qualifications &

Experience

Former City of Williamstown Councillor

Former National Special Events and Marketing

Manager Open Gardens Australia

Board Member since 29th November, 2017

Susan M Newland

Qualifications & Experience

Bachelor of Business (Accountancy), Retired CPA and Registered Tax Agent. Board Member since 22nd February, 2010.

Jonathan W Sweeney

Qualifications & Experience

Bachelor of Commerce, LLB, CFA, GAICD Member of various listed and unlisted public company boards and investment committees

Former Board Member Tennis NSW.

Board Member since 27th November, 2008

Anna White

Qualifications & Experience

ADCTF Member since 2000

ADCTF Fundraising & Events volunteer since

2013

Board Member since 29 March, 2022

DIRECTORS' REPORT

Your Directors present their report on the company for the year ended 30th June. 2024.

DIRECTORS

The names of the Directors in office at any time during or since the end of the year are:

Lauren J Breadmore

Trevor J Dohnt

Robert T Hinton

Robert M Jamieson

Ian D Jane

Mary E Klestadt

Cedric H Mason

Susan M Newland

Jonathan W Sweeney

Anna White

Todd A Woodbridge, OAM

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activity of the company in the course of the financial year was that of promotion, development, encouragement and assistance to Australian tennis players.

The company's short-term objective is to:

 Continue to promote the development of tennis within Australia by funding the development of young Australian tennis players showing Davis Cup potential, by direct player or official team assistance or providing financial support for selected Player Development Programs conducted by Tennis Australia.

The company's long-term objective is to:

• Be a sustainable entity, striving for improvement, with the necessary financial structure to continue support of young Australian tennis players.

To achieve these objectives, the company has adopted the following strategies:

- A policy to maintain, promote and develop initiatives to retain a vibrant membership base.
- Providing the membership with the opportunity to support Davis Cup tennis through fellowship, priority access to event ticketing arrangements and merchandising initiatives.
- By reviewing and enhancing member benefits and improving communications to ensure that the long term membership and financial objectives are sustainable.
- To encourage members to have some proprietorship in the company as committed supporters of Davis Cup tennis in Australia.

RESULTS

The net loss of the company for the financial year was \$9427 (2023 loss \$9287). No provision for income tax was necessary.

DIRECTORS' MEETINGS

During the financial year four meetings were held and attendances were:

Name of Director	Number of meetings eligible to attend	Number of meetings attended
Todd A Woodbridge	5	5
Mary E Klestadt	5	5
Cedric H Mason	5	5
Trevor J Dohnt	5	5
Jonathan W Sweeney	5	3
Susan M Newland	5	5
Robert T Hinton	5	4
Robert M Jamieson	5	5
Lauren J Breadmore	5	4
lan D Jane	5	5
Anna White	5	4

In addition, Robert T Hinton (Chairman) and Robert M Jamieson are members of the audit committee. No meeting was held with the auditor during the course of the year.

REMUNERATION REPORT

The Corporations Act 2001 requires disclosure of the compensation of each of the directors. No director is remunerated for his/her services.

EVENTS SINCE BALANCE DATE

The directors are not aware of any matter or circumstance not otherwise dealt with in the report or financial statements which has arisen since the end of the year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

MEMBER'S GUARANTEE

The company is a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member or within one year afterwards for the payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding \$20. As at 30th June, 2024, the number of members was 906 (2023: 1016).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration has been received and has been included in this report.

This report is made in accordance with a resolution of the Board of directors and is signed for and on behalf of the directors.

Todd A Woodbridge OAM

Director

Robert T Hinton

Director

Dated at Melbourne this 19th day of August 2024

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of The Australian Davis Cup Tennis Foundation, the directors declare that:

- 1 The financial statements and notes are in accordance with the Corporations Act 2001:
 - (i) comply with Australian Accounting Standards; and
 - (ii) give a true and fair view of the financial position as at 30 June 2024 and of the performance for the year ended on that date of the company.
- 2 In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Todd A Woodbridge OAM

Director

Robert T Hinton

Director

Dated at Melbourne this 19th day of August 2024

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

We declare that, to the best of our knowledge and belief during the year ended 30 June 2024 there have been:

- 1. no contraventions of the auditors' independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- 2. no contraventions of any applicable code of professional conduct in relation to the audit.

ACCRU MELBOURNE (AUDIT) PTY LTD

A.N.Samadi Director 19 August 2024

ABN 90 004 905 060

STATEMENT OF FINANCIAL POSITION as at 30th June, 2024

	2024	2023
	\$	\$
CURRENT ASSETS		
Cash at bank	44,991	29,265
Sundry debtors and accrued income	1,817	1,057
Inventory		1,597
Term Deposits at cost	168,548	162,200
Listed Investments (at market)	310,662	345,764
TOTAL CURRENT ASSETS	526,018	539,883
7017200112117700010		
TOTAL ASSETS	526,018	539,883
		10,170,00
CURRENT LIABILITIES		
Trade creditors and accruals	29	212
Employee Benefits	20,738	19,970
Income received in advance		5,023
TOTAL CURRENT LIABILITIES	20,767	25,205
TOTAL LIABILITIES	20,767	25,205
NET ASSETS	505,251	514,678
These are represented by :		
ACCUMULATED FUNDS	505,251	514,678

The above should be read in conjunction with the accompanying notes.

ABN 90 004 905 060

STATEMENT OF COMPREHENSIVE INCOME

For The Year Ended 30th June, 2024

	2024	2023
INCOME		
Donations	2,486	3,807
Interest	30,517	18,263
AO Luncheon Income	27,618	37,357
AO Admin fee	4,337	2,009
Sale of merchandise	250	18
Subscriptions		
General	44.865	51,472
Life members	1,364	13000
Capital Appreciation - Listed Investments	14,075	15,072
Wimbledon function	8,809	-
TOTAL NICOUS	404.004	407.000
TOTAL INCOME	134,321	127,998
LESS EXPENDITURE	7	
Affiliation Fees	1,064	941
Annual general meeting expenses	658	646
Audit fees	5,200	4,950
AO Luncheon expenses	19,000	21,542
Bank charges	1,011	992
Board Meeting Expenses	1,727	17.5
Computer and secretarial services	330	668
General expenses	188	407
Postage	1,652	1,513
Printing and stationery	2,196	1,607
Rent and storage	13,744	13,033
Salaries, long service leave, superannuation and workcover	21,287	23,879
Cost of merchandise sold/stock write-down.	1,597	9
Telephone, faxes, internet/web costs	2,417	2,098
Wimbledon function costs	6,677	
TOTAL EXPENDITURE	78,748	72,285
OPERATING SURPLUS/(DEFICIT)	55,573	55,713
Less - Distribution to Tennis Australia	(65,000)	(65,000)
TOTAL COMPREHENSIVE INCOME		The Value
TOTAL COMPREHENSIVE INCOME	(9,427)	(9,287)
Plus Accumulated funds at beginning of year	514,678	523,965
ACCUMULATED FUNDS AT END OF YEAR	505,251	514,678

The above should be read in conjunction with the accompanying notes.

ABN 90 004 905 060

STATEMENT OF CASH FLOWS

For The Year Ended 30th June, 2024

	2024 \$	2023 \$
CASHFLOW FROM OPERATING ACTIVITIES		
Receipts		
Commissions and sundry income	40,764	46,115
Donations	2.486	3.807
Subscriptions	46,229	53,981
Retail Income	250	2,230
Interest received	30,518	17,411
Payments		
Distributions to Tennis Australia	(65,000)	(65,000)
Operating expenses	(82,323)	(80,234)
	(12,120)	100,2077
NET CASH (DEFICIT) SURPLUS FROM OPERATING ACTIVITIES	(27,076)	(21,690)
CASHFLOW FROM INVESTING ACTIVITIES		
Term deposits redeemed / (invested)	(6,348)	(50,780)
Proceeds from sale of listed investments	49,150	(00,100)
Purchase of listed investments	• •	
NET CASH PROVIDED BY INVESTING ACTIVITIES	42,802	(50,780)
NET MOVEMENT IN CASH HELD	15,726	(72,470)
Cash at the beginning of the financial year	29,265	101,735
outh at the engineering of the interioral year		101,100
Cash at the end of the financial year	44,991	29,265
RECONCILIATION OF NET CASH PROVIDED BY ACTIVITIES TO SURPLUS FROM ACTIVITIES:		
Net surplus (deficit) for the year	(9,427)	(9,287)
Net (gain)/loss on revaluation of investments	(14,075)	(15,072)
CHANGES IN ASSETS AND LIABILITIES		
(Increase)/Decrease in debtors	(761)	(852)
(Increase)/Decrease in inventory	1,597	10
Increase/(Decrease) in current liabilities	4,437	3,511
NET CASH SURPLUS (DEFICIT) FROM ACTIVITIES	-	
FOR THE FINANCIAL YEAR	(18,229)	(21,690)
RECONCILIATION OF CASH		
Cash at Bank	44,991	29,265
	44,991	29,265
		2 151

The above should be read in conection with the accompanying notes.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected noncurrent assets, financial assets and financial liabilities.

(a) REVENUE AND EXPENDITURE

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities as discussed below.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised when it becomes receivable on a proportional basis taking into account the interest rates applicable to the financial assets.

Other income is recognised on an accruals basis when performance obligations are satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

(b) INCOME TAX

No provision for income tax has been raised as the entity is self-assessed as eligible for Income Tax Exemption (ITE) as set out in the ATO Income Tax Guide for non-profit organisations.

(c) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of twelve months or less.

(d) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(e) ACCOUNTS PAYABLE AND OTHER PAYABLES

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability.

(f) FINANCIAL ASSETS

All recognised financial assets are measured in their entirety at fair value.

Classification

On initial recognition, the Company classifies its financial assets into the following category, those measured at:

- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

The Company's financial assets measured at FVTPL comprise listed investments over which they do not have significant influence nor control.

(g) EMPLOYEE BENEFITS

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(h) ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

During the current year, the Company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The adoption of these Standards has not had a significant impact on the recognition, measurement and disclosure of transactions.

(i) NEW ACCOUNTING STANDARDS FOR APPLICATION IN FUTURE PERIODS

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The company has decided against early adoption of these Standards but does not expect the adoption of these standards to have any significant impact on the reported position or performance of the Company.

NOTE 2: RELATED PARTY TRANSACTIONS

No transactions between related parties were conducted save for services provided by directors at no fee.

NOTE 3 EVENTS OCCURRING AFTER THE REPORTING DATE

The financial report was authorised for issue on 19 August 2024 by the Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

NOTE 4 CONTINGENCIES

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2024 (30 June 2023: None).

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

CHANGES IN EQUITY

Year Ended 30th June, 2024

	2024 \$	2023 \$
Balance at 1st July, 2023 Net surplus/(deficit) for year	514,678 (9,427)	523,965 (9,287)
Balance at 30th June, 2024	505,251	514,678



INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

Report on the Financial Report

Opinion

We have audited the financial report of the Australian Davis Cup Tennis Foundation, which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of Australian Davis Cup Tennis Foundation's financial position as at 30 June 2024 and its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the

directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report
as a whole is free from material misstatement, whether due to fraud or error, and to
issue an auditor's report that includes our opinion. Reasonable assurance is a high
level of assurance, but is not a guarantee that an audit conducted in accordance with
Australian Auditing Standards will always detect a material misstatement when it exists.
Misstatements can arise from fraud or error and are considered material if, individually
or in the aggregate, they could reasonably be expected to influence the economic
decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report,
 whether due to fraud or error, design and perform audit procedures responsive to
 those risks, and obtain audit evidence that is sufficient and appropriate to provide a
 basis for our opinion. The risk of not detecting a material misstatement resulting
 from fraud is higher than for one resulting from error, as fraud may involve collusion,
 forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ACCRU MELBOURNE (AUDIT) PTY LTD

no Melbourne

19 August 2024

A N SAMADI Director

